



**Grace Presbytery Council**  
Wednesday, September 1, 2021  
Stated Meeting Minutes

Call to Order

The Stated Meeting of the Grace Presbytery Council was called to order with prayer by Presbytery Council Moderator **Rev. John Williams** at 9:00 a.m. on September 1, 2021. The Presbytery Council acted on behalf of Grace Presbytery in accordance with Standing Rule 1.4.9: “In the event of a natural disaster, a state of emergency, or other situation which would delay, postpone or cancel a meeting of the presbytery, the Presbytery Council is delegated the authority to act on behalf of Grace Presbytery.”

Electronic Meeting

The meeting was held electronically in accordance with Standing Rule 3.11, the General Assembly’s authoritative interpretation of F-3.0205 (*Minutes* of the General Assembly, 2004, Part I, page 329) and *Roberts Rules of Order, Newly Revised* (page 482).

Quorum

The moderator declared a quorum was present in accordance with the *Roberts Rules of Order, Newly Revised* and the Standing Rules and Manual of Administrative Operations of Grace Presbytery.

Reports

Reports were received from the following: Presbytery Moderator **Rev. Lisa Patterson**, Presbytery Council Moderator **Rev. John Williams**, Interim General Presbyter **Rev. Steve Shive**, Stated Clerk **Rev. Gerry Tyer**, Presbytery Treasurer **Trey Angel**, Committee on Ministry Moderator **Ruling Elder Cindy Miller**, Nominating Committee Moderator **Rev. Lisa Perkins**, Board of Trustees Secretary **Rev. Gerry Tyer**, Committee on Preparation for Ministry Moderator **Ruling Elder David Williams**, Personnel Committee Moderator **Rev. Andy Odom**, Task Force on Social Justice Co-Moderator **Rev. Perryn Rice**, Director of Ministry Services **Joanna Kim**, Examinations Subcommittee Moderator **Ruling Elder Kathy Jones**.

Table of Contents

Motions Approved by the Presbytery Council..... 2

Motions from the Committee on Preparation for Ministry and Committee on Representation ..... 3

Motions from the Committee on Ministry ..... 4

Motions from the Board of Trustees ..... 18

Motions from the Stated Clerk..... 29

Financial Reports ..... 29

Motions from the Nominating Committee..... 37

Motions from the Personnel Committee ..... 37

Motions from the Task Force on Social Justice..... 38

Motions from the Examinations Subcommittee ..... 40

Index ..... 44

**Motions Approved by the Presbytery Council**

- 1. Grace Presbytery Council approved a \$2,000.00 scholarship for Genevieve Soucek towards her 2021-2022 Young Adult Volunteer ministry service in Asheville, North Carolina to be funded from the Mission Outreach Fund (Investment Account 55600).***

Information: Genevieve is an active member of First Presbyterian Church, Dallas. She will be closely working with the Asheville Poverty Initiative and the 12 Baskets Cafe. As a Young Adult Volunteer, Genevieve hopes to learn more about her gifts and talents as she shares them with the community in Western Asheville. She hopes and prays for strength and resilience as she embarks on this journey and experience as a Young Adult Volunteer. She will be sharing her experiences on her personal blog and invites the presbytery community to read it as she updates it through the year: [genevievesoucekyav.wordpress.com](http://genevievesoucekyav.wordpress.com).

Background: The Mission Outreach Fund is a consolidated fund which includes \$1,250,000 designated in 2015 by the presbytery to pay the expenses for Young Adult Volunteer Scholarships.

- 2. Grace Presbytery Council approved a 10-day spiritual pilgrimage to the Iona Community, Scotland in 2022 as permitted by housing availability. [9/1/21]***

3. *Grace Presbytery Council scheduled a special meeting on September 22, 2021 at 9:00 a.m. for the purpose of checking in prior to the September 25, 2021 presbytery gathering, and Grace Presbytery rescheduled the October 20, 2021 stated meeting for October 6, 2021.*
4. *Grace Presbytery Council set Monday, September 20, 2021 as the deadline for participation in the September 25, 2021 presbytery gathering.*

**Motions from the Committee on Preparation for Ministry and Committee on Representation**

1. *Grace Presbytery Council amended the Standing Rules and Manual of Administrative Operations section 4.3.2 as follows* (new text in *italic bold* font, and deleted text in ~~striketrough~~ font): “Ex-officio members with voice and vote are the Presbytery Moderator, Vice Moderator, Presbytery Council Moderator, the most recent past Presbytery Council Moderator, and the moderators of the Committee on Ministry, the Nominating Committee, Budget and Finance Committee, Personnel Committee, Church Development Committee, ~~and~~ **Congregational Support Committee, Children and Youth Committee, Young Adult Ministry Committee, Committee on Representation, and Committee on Preparation for Ministry.** The committee moderators may annually designate another member of their committee to serve as a voting member of the Presbytery Council in their absence.” [9/1/21]

Rationale: In the current Standing Rules regarding the membership of Presbytery Council (4.3.2), with the exception of the Children and Youth Ministry Committee and the Young Adult Ministry Committee, all presbytery committee moderators are ex-officio members of council with voice and vote except the moderators of Committee on Representation and Committee on Preparation for Ministry.

The only committee mandated in the Book of Order, Committee on Representation, has enjoyed new life and vitality in the last few years. With responsibility for the implementation of the presbytery’s commitment to inclusiveness, diversity, and representation, the Committee on Representation can better fulfil that responsibility with representation on Council. With a seat at the table, the Committee on Representation moderator will be better able to provide leadership, to share council’s guidance with the committee, and more effectively fulfil our mission and work in the presbytery.

As the committee which has direct and ongoing relationships with future ministers and leaders of the PCUSA, Committee on Preparation for Ministry representation on Presbytery Council would provide a unique voice and perspective to the discussion of Presbytery matters that may not be currently available otherwise. Rather than being siloed, standing apart from interaction with other committees and with no current status to provide direct feedback to the Presbytery leadership, Committee on Preparation for Ministry also considers membership on Presbytery Council to be beneficial to all involved.

2. *Grace Presbytery Council approved an offering at the September 25, 2021 gathering for the benefit of the following organizations (divided equally): Grace Presbytery Disaster*

*Assistance Team, the Stewpot ministry of First Presbyterian Church of Dallas, and the Migrant Transient Families ministry.* [9/1/21]

**Motions from the Committee on Ministry**

1. *Grace Presbytery Council approved the enrollment of Hackberry Creek Presbyterian Church, Irving in the Relief of Conscience Program of the Board of Pensions.* [7/20/21]

Honorable Retirement

2. *Grace Presbytery Council approved the honorable retirement of Rev. Charles Schneider effective May 1, 2021.* [6/15/21]
3. *Grace Presbytery Council approved the following actions taken by the Committee on Ministry in accordance with the authority delegated by the Manual of Administrative Operations and received the items of information.*

Transfer of Teaching Elders

- A. Approved the reception of **Rev. Dae Jung** from San Fernando Presbytery to Grace Presbytery to serve as Interim Pastor of United Presbyterian Church, Cleburne effective July 1, 2021. [6/15/21]
- B. Approved the dismissal of **Rev. Chris B. Carson** from Grace Presbytery to Central Florida Presbytery effective June 15, 2021. [6/15/21]
- C. Approved the reception of **Rev. Meagan Findeiss** from Western North Carolina Presbytery to Grace Presbytery to serve as Associate Pastor of First Presbyterian Church, Dallas effective August 1, 2021, [7/20/21]
- D. Approved the reception of **Rev. Christopher Palmer** from Whitewater Valley Presbytery to Grace Presbytery to serve as Associate Pastor of First Presbyterian Church, Waco effective July 1, 2021. [7/20/2021]
- E. Approved the reception of **Rev. Matthew Aldas** from Peaks Presbytery to Grace Presbytery to serve as Pastor of Faith Presbyterian Church, Aledo effective August 1, 2021. [7/6/21]
- F. Approved the dismissal of **Rev. Matthew Curry** from Grace Presbytery to Western Kentucky Presbytery effective July 25, 2021. [8/3/2021]

Dissolutions of Pastoral Relationships

- A. Dissolved the pastoral relationship between **Rev. Cheryl Taylor** and First Presbyterian Church, Rockwall effective June 20, 2021. [6/18/21]

- B. Dissolved the pastoral relationship between **Rev. Gordon Blackman** and Alpine Presbyterian Church, Longview effective June 30, 2021 and transferred him to Presbytery of New Covenant to serve as pastor of First Presbyterian Church, Lufkin. [6/18/21]
- C. Dissolved the pastoral relationship between **Rev. Joshua Menke** (ELCA) and Trinity Presbyterian Church, Southlake effective June 20, 2021. [7/20/21]
- D. Dissolved the temporary pastoral relationship between **Rev. David Schneider** and Union Hill Presbyterian Church, Joshua effective July 18, 2021. [7/20/21]
- E. Dissolved the temporary pastoral relationship between **Rev. Elizabeth Lockhart** and Faith Presbyterian Church, Aledo effective July 31, 2021. [7/20/21]
- F. Dissolved the temporary pastoral relationship between **Rev. Murray Richey** and Browning Heights Presbyterian Church, Haltom City effective July 25, 2021. [8/17/21]

Labor Inside or Outside the Bounds of Grace Presbytery

- A. Granted permission to **Rev. Ashley Drake Mertz** to Labor Outside the Bounds to preach at an installation service on June 27, 2021 in Mission Presbytery pending approval to labor inside the bounds. [5/18/21]
- B. Granted permission to **Rev. Steve Piper** to Labor Inside the Bounds of Grace Presbytery to officiate a wedding in Flower Mound in September 2021 pending permission from Homestead Presbytery. [7/8/21]
- C. Granted permission to **Commissioned Pastor Melinda Hunt** to Labor Inside the Bounds of Grace Presbytery to administer the sacraments in August at First Presbyterian Church, Gainesville pending approval from Eastern Oklahoma Presbytery. [7/6/21]
- D. Granted permission to **Rev. Steve Shive** to Labor Outside the Bounds of Grace Presbytery in Minnesota Valley Presbytery to officiate at a funeral on June 23, 2021. [6/23/21]

Validated Ministry

- A. Renewed the validated ministry of **Rev. Carolyn H. Mitchell** as Minister of Spiritual Life (701) at Presbyterian Village North, Dallas, full time, effective January 1, 2021 through December 31, 2021. [7/20/21]
- B. Renewed the validated ministry of **Rev. Trish Matthews** as Manager of Pastoral Care/Chaplain (701) at Texas Health Presbyterian Hospital, Denton, full time, effective January 1, 2021 through December 31, 2021. [7/20/21]
- C. Renewed the validated ministry of **Rev. Jessie Light-Wells** as Organizing Pastor (301) of UKirk SMU Campus/ 1001 New Worshipping Community Ministries in Dallas effective January 1, 2021 to December 31, 2021. [7/20/21]

- D. Renewed the validated ministry of **Rev. Denise Odom** as Associate Pastor of Spiritual Life (701) at Presbyterian Village North, Dallas, full time, effective January 1, 2021 through December 31, 2021. [7/21/21]
- E. Renewed the validated ministry of **Rev. Princeton Abaraoha** as Field Staff (791) for the Racial Equity and Women's Intercultural Ministries for the Presbyterian Mission Agency, part time, effective January 1, 2021 through December 31, 2021. [7/20/21]
- F. Approved the validated ministry of **Rev. Pepa Paniagua** as Small Group Leader (301) and Apprentice Through 1001 New Worshipping Communities effective January 1, 2021 through December 31, 2021. [7/20/21]
- G. Approved the validated ministry for **Rev. Mary Stewart Hall** to serve as Manager of Spiritual Care (701) at Parkland Hospital of Dallas effective January 1, 2021 through December 31, 2021.[8/17/21]
- H. Renewed the validated ministry of **Rev. Matthew G. Calvert** as Director, Faith and Spirituality Integration (701) at Texas Health Resources, Dallas, full time, effective January 1, 2021 through December 31, 2021. [8/17/21]
- I. Renewed the validated ministry of **Rev. Janet L. Ihne** as Bereavement Coordinator Chaplain (701) at Heart-to-Heart Hospice, Dallas, full time, effective January 1, 2021 through December 31, 2021. [8/17/21]
- J. Renewed the validated ministry of **Rev. Andrew Terence Maze** as Chaplain Bereavement Coordinator (701) at Kindred Hospice, Dallas, full time, effective January 1, 2021 through December 31, 2021. [8/17/21]
- K. Renewed the validated ministry of **Rev. Deanna Hollas** (703) as Gun Violence Prevention Ministry Coordinator with Presbyterian Peace Fellowship effective January 1, 2021 through December 31, 2021. [8/17/21]
- L. Renewed the validated ministry of **Rev. Alice Hernandez** as Manager of Spiritual Care and Education (791) for Parkland Health and Hospital System effective January 1, 2021 to December 31, 2021. [8/17/21]

Member at Large

- A. Approved the request of **Rev. Lynette Solomon** to continue as a Member at Large (797) effective January 1, 2021 to December 31, 2021. [7/20/21]
- B. Approved the request of **Rev. Wendy Kolakowski** to continue as a Member at Large (797), effective January 1, 2021 to December 31, 2021. [7/20/21]
- C. Approved the request of **Rev. Julie U. Riley** to continue as a Member at Large (797), effective January 1, 2021 through December 31, 2021. [8/17/21]

- D. Approved the request of **Rev. Paul Burns** to continue as a Member at Large (797) effective January 1, 2021 to December 31, 2021. [8/17/21]
- E. Approved **Rev. Craig Krueger** as a Member at Large (797) effective July 15, 2021 through December 31, 2021. [8/17/21]
- F. Approved the request of **Rev. Sharon Bryant** to continue as Member at Large (797) effective January 1, 2021 through December 31, 2021. [8/17/21]

Installed Positions (New)

- A. Approved the terms for **Rev. Karl Schwarz** as Pastor (101) of Bentwood Trail Presbyterian Church, Dallas, full-time, beginning July 1, 2021. The date of the congregational meeting recommending these terms was June 13, 2021. [6/15/21]

Compensation:

Cash Salary .....	\$22,000.00
Housing and Utility Allowance .....	\$45,000.00
Total Effective Salary .....	\$67,000.00

Reimbursements:

Social Security Offset .....	\$5,125.50
Business Travel/Automobile.....	\$1,000.00
Continuing Education .....	\$2,000.00
Professional Expenses.....	\$500.00

Benefits:

Board of Pension Dues.....	\$24,790.00
Dental Insurance Premiums .....	\$581.00
Study Leave .....	2 weeks
Vacation Leave .....	4 weeks
Total Compensation Package.....	\$100,996.50
Total Cost to the Church.....	\$100,996.50
Total Compensation Paid Directly to the person .....	\$72,125.50

- B. Approved the terms for **Rev. Meagan Findeiss** as Associate Pastor (103) of First Presbyterian Church, Dallas, full-time, beginning August 1, 2021. The date of the congregational meeting recommending these terms was May 16, 2021. [7/20/21]

Compensation:

Cash Salary .....	\$39,000.00
Housing and Utility Allowance .....	\$36,000.00
Total Effective Salary .....	\$75,000.00

Reimbursements:

Social Security Offset .....	\$6,502.50
Continuing Education .....	\$2,500.00
Professional Expenses.....	\$3,250.00

Benefits:

Board of Pension Dues.....	\$27,750.00
Supplemental Insurance .....	\$1,679.04
Moving Expenses.....	\$10,000.00
Study Leave .....	2 weeks
Vacation Leave .....	27 days PTO
Sabbatical Leave .....	3 months after 7 years
Total Compensation Package.....	\$126,681.54
Total Cost to the Church.....	\$126,681.54
Total Compensation Paid Directly to the person .....	\$91,502.50

- C. Approved the terms for **Rev. Christopher Palmer** as Associate Pastor (103) of First Presbyterian Church, Waco, full-time, beginning July 1, 2021. The date of the congregational meeting recommending these terms was May 23, 2021. [7/20/21]

Compensation:

Cash Salary .....	\$40,218.00
Housing and Utility Allowance .....	\$14,782.00
Total Effective Salary .....	\$55,000.00

Reimbursements:

Social Security Offset .....	\$4,208.00
Business Travel/Automobile.....	\$2,000.00
Continuing Education .....	\$3,000.00
Professional Expenses.....	\$600.00

Benefits:

Board of Pension Dues.....	\$20,350.00
Moving Expenses.....	\$6,000.00
Study Leave .....	2 weeks
Vacation Leave .....	4 weeks
Total Compensation Package.....	\$91,158.00
Total Cost to the Church.....	\$91,158.00
Total Compensation Paid Directly to the person .....	\$65,208.00

Installed Positions (Changes)

- A. Approved the changes in the terms for **Rev. Lisa Reece** as Pastor (101) of First Presbyterian Church, Bonham, full-time, beginning January 1, 2021. The date of the congregational meeting recommending these terms was January 31, 2021. [7/20/21]

Compensation:

Cash Salary .....	\$29,500.00
Housing and Utility Allowance .....	\$25,000.00
Deferred Income .....	\$2,235.00
Total Effective Salary .....	\$56,735.00

Reimbursements:

Social Security Offset .....	\$4,169.25
Continuing Education .....	\$2,000.00



Professional Expenses.....	\$2,000.00
Benefits:	
Board of Pension Dues.....	\$20,991.95
Study Leave .....	2 weeks
Vacation Leave .....	5 weeks
Total Compensation Package.....	\$85,896.20
Total Cost to the Church.....	\$85,896.20
Total Compensation Paid Directly to the person .....	\$58,669.25

- B. Approved the changes in the terms for **Rev. Jake Clawson** as Pastor (101) of Trinity Presbyterian Church, Flower Mound, full-time, beginning January 1, 2021. The date of the congregational meeting recommending these terms was January 24, 2021. [7/20/21]

Compensation:

Cash Salary .....	\$40,169.00
Housing and Utility Allowance .....	\$28,000.00
Deferred Income .....	\$6,344.00
Tax Advantaged IRS Section 125 Plan.....	\$3,000.00
Total Effective Salary .....	\$77,513.00

Reimbursements:

Social Security Offset .....	\$5,214.93
Business Travel/Automobile.....	\$2,000.00
Continuing Education .....	\$5,210.00
Professional Expenses.....	\$3,500.00

Benefits:

Board of Pension Dues.....	\$28,679.81
Study Leave .....	2 weeks
Vacation Leave .....	4/2 weeks
Total Compensation Package.....	\$123,909.74
Total Cost to the Church.....	\$123,909.74
Total Compensation Paid Directly to the person .....	\$73,383.93

- C. Approved the changes in the terms for **Rev. Kelly Staples** as Associate Pastor (103) of Trinity Presbyterian Church, Flower Mound, full-time, beginning January 1, 2021. The date of the congregational meeting recommending these terms was January 24, 2021. [7/20/21]

Compensation:

Cash Salary .....	\$34,416.00
Housing and Utility Allowance .....	\$24,000.00
Tax Advantaged IRS Section 125 Plan.....	\$1,500.00
Total Effective Salary .....	\$59,916.00

Reimbursements:

Social Security Offset .....	\$4,468.82
Business Travel/Automobile.....	\$1,000.00
Continuing Education .....	\$2,500.00
Professional Expenses.....	\$2,467.00

Benefits:	
Board of Pension Dues.....	\$22,168.92
Study Leave .....	2 weeks
Vacation Leave .....	4 weeks
Total Compensation Package.....	\$93,564.74
Total Cost to the Church.....	\$93,564.74
Total Compensation Paid Directly to the person .....	\$62,884.82

- D. Approved the changes in the terms for **Rev. Candice Richey Womack** as Pastor (101) of United Presbyterian Church, Greenville, full-time, beginning January 1, 2021. The date of the congregational meeting recommending these terms was January 24, 2021. [8/17/21]

Compensation:	
Cash Salary .....	\$31,518.00
Housing and Utility Allowance .....	\$24,164.00
Total Effective Salary .....	\$55,682.00
Reimbursements:	
Social Security Offset .....	\$4,356.00
Continuing Education .....	\$1,500.00
Professional Expenses.....	\$500.00
Benefits:	
Board of Pension Dues.....	\$20,602.34
Dental Insurance Premiums .....	\$1,002.60
Study Leave .....	2 weeks
Vacation Leave .....	4 weeks
Total Compensation Package.....	\$82,640.34
Total Cost to the Church.....	\$82,640.34
Total Compensation Paid Directly to the person .....	\$60,038.00

Temporary Positions (New)

- A. Approved the contract for **Rev. Paul Burns** as **Stated Supply** (108) of St. Mark Presbyterian Church, Dallas, part-time, 10-15 hours per week, beginning June 1, 2021 through August 31, 2021. The date of the session meeting recommending these terms was May 23, 2021. [6/15/21]

Compensation:	
Housing/Utility Allowance .....	\$4,500.00
Total Effective Salary .....	\$4,500.00
Benefits:	
Vacation Leave .....	4 Sundays
Total Compensation Package.....	\$4,500.00
Total Cost to the Church.....	\$4,500.00
Total Compensation Paid Directly to the person .....	\$4,500.00

- B. Approved the contract for **Rev. Cheryl Taylor** as **Interim Pastor** (105) of Faithbridge Presbyterian Church, Frisco, full-time, beginning July 19, 2021 through July 18, 2022. The date of the session meeting recommending these terms was May 31, 2021. [6/15/21]
- Compensation:
- |                                 |             |
|---------------------------------|-------------|
| Cash Salary .....               | \$27,000.00 |
| Housing/Utility Allowance ..... | \$40,000.00 |
| Total Effective Salary .....    | \$67,000.00 |
- Reimbursements:
- |                                 |            |
|---------------------------------|------------|
| Social Security Offset .....    | \$5,125.00 |
| Business Travel/Automobile..... | mileage    |
| Continuing Education .....      | \$1,500.00 |
| Professional Expenses.....      | \$500.00   |
- Benefits:
- |  |             |
|--|-------------|
| Board of Pension Dues.....                           | \$24,790.00 |
| Dental Insurance Premiums .....                      | \$950.00    |
| Study Leave .....                                    | 2 weeks     |
| Vacation Leave .....                                 | 4 weeks     |
| Total Compensation Package.....                      | \$99,866.00 |
| Total Cost to the Church.....                        | \$99,866.00 |
| Total Compensation Paid Directly to the person ..... | \$72,126.00 |
- C. Approved the contract for **Jim Dees** as **Commissioned Pastor** (107) of First Presbyterian Church, Mabank, part-time, 19 hours per week, beginning May 16, 2021 through December 31, 2021 pending Presbytery Council approval. The date of the session meeting recommending these terms was May 16, 2021. [6/15/21]
- Compensation:
- |  |             |
|--|-------------|
| Cash Salary .....                                    | \$30,000.00 |
| Total Effective Salary .....                         | \$30,000.00 |
| Total Compensation Package.....                      | \$30,000.00 |
| Total Cost to the Church.....                        | \$30,000.00 |
| Total Compensation Paid Directly to the person ..... | \$30,000.00 |
- D. Approved the contract for **Rev. Dae Jung** as **Interim Pastor** (105) of United Presbyterian Church, Cleburne, full-time, beginning July 1, 2021 through June 30, 2022. The date of the session meeting recommending these terms was May 25, 2021. [6/15/21]
- Compensation:
- |                                 |             |
|---------------------------------|-------------|
| Cash Salary .....               | \$30,300.00 |
| Housing/Utility Allowance ..... | \$27,000.00 |
| Total Effective Salary .....    | \$57,300.00 |
- Reimbursements:
- |                                 |            |
|---------------------------------|------------|
| Social Security Offset .....    | \$4,383.45 |
| Business Travel/Automobile..... | \$1,500.00 |
| Continuing Education .....      | \$1,500.00 |
| Professional Expenses.....      | \$500.00   |
- Benefits:

Board of Pension Dues.....	\$21,201.00
Moving Expenses.....	\$1,000.00
Study Leave .....	2 weeks
Vacation Leave .....	4 weeks
Total Compensation Package.....	\$87,384.45
Total Cost to the Church.....	\$87,384.45
Total Compensation Paid Directly to the person .....	\$62,683.45

- E. Approved the contract for **Rev. Elizabeth Lockhart** as **Interim Pastor** (105) of Central Presbyterian Church, Waxahachie, full-time, beginning August 1, 2021 through July 31, 2022. The date of the session meeting recommending these terms was April 26, 2021. [7/20/21]

Compensation:

Cash Salary .....	\$25,350.00
Housing/Utility Allowance .....	\$25,000.00
Total Effective Salary .....	\$50,350.00

Reimbursements:

Continuing Education .....	\$1,500.00
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Benefits:

Study Leave .....	2 weeks
Vacation Leave .....	4 weeks
Total Compensation Package.....	\$51,850.00
Total Cost to the Church.....	\$51,850.00
Total Compensation Paid Directly to the person .....	\$50,350.00

- F. Approved the contract for **Rev. Janet Ihne** as **Stated Supply** (108) of First Presbyterian Church, Lewisville, part-time, beginning February 1, 2021 through January 31, 2022. The date of the session meeting recommending these terms was January 26, 2021. [7/20/21]

Compensation:

Housing/Utility Allowance .....	\$14,400.00
Excess Social Security Offset .....	\$1,102.00
Total Effective Salary .....	\$15,502.00

Benefits:

Vacation Leave .....	4 weeks
Total Compensation Package.....	\$15,502.00
Total Cost to the Church.....	\$15,502.00
Total Compensation Paid Directly to the person .....	\$14,400.00

- G. Approved the contract for **Rev. Carol Phillips** as **Stated Supply** (108) of First Presbyterian Church, Crowley, part-time, 18 hours per week, beginning June 1, 2021 through December 31, 2021. The date of the session meeting recommending these terms was June 7, 2021. [7/20/21]

Compensation:

Housing Allowance.....	\$6,000.00
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Total Effective Salary .....	\$6,000.00
Benefits:	
Vacation Leave .....	4 weeks
Total Compensation Package.....	\$6,000.00
Total Cost to the Church.....	\$6,000.00
Total Compensation Paid Directly to the person .....	\$6,000.00

- H. Approved the contract for **Rev. Oliver Jamshaid** as **Stated Supply** (108) of First Presbyterian Church, Garland, part-time, 10 hours per week, beginning January 1, 2021 through December 31, 2021. The date of the session meeting recommending these terms was July 14, 2021. [8/17/21]

Compensation:	
Cash Salary .....	\$3,199.23
Total Effective Salary .....	\$3,199.93
Benefits:	
Board of Pension Dues.....	\$13,632.00
Total Compensation Package.....	\$16,831.23
Total Cost to the Church.....	\$16,831.23
Total Compensation Paid Directly to the person .....	\$3,199.23

Temporary Positions (Changes in Terms)

- A. Approved the changes in the contract for **Rev. Carolyn Osoinach** as **Stated Supply** (108) of First Presbyterian Church, Grand Prairie, part-time, 19 hours per week, beginning July 1, 2021 through December 31, 2021. The date of the session meeting recommending these terms was April 25, 2021. [6/15/21]

Compensation:	
Housing/Utility Allowance .....	\$15,000.00
Total Effective Salary .....	\$15,000.00
Reimbursements:	
Social Security Offset .....	\$1,147.50
Business Travel/Automobile.....	\$500.00
Benefits:	
Vacation Leave .....	2 weeks
Total Compensation Package.....	\$16,647.50
Total Cost to the Church.....	\$16,647.50
Total Compensation Paid Directly to the person .....	\$16,147.50

- B. Approved the changes in the contract for **Rev. David Wilman** as **Stated Supply** (108) of First Presbyterian Church, Rockdale, part-time, 20 hours per week, beginning April 1, 2021 through March 31, 2022. The date of the session meeting recommending these terms was March 21, 2021. [6/15/21]

Compensation:

Cash Salary .....	\$10,000.00
Housing/Utility Allowance .....	\$23,000.00
Total Effective Salary .....	\$33,000.00
Reimbursements:	
Continuing Education .....	\$750.00
Professional Expenses.....	\$250.00
Benefits:	
Ministers Choice Plan Benefits.....	\$14,000.00
Study Leave .....	2 weeks
Vacation Leave .....	4 weeks
Total Compensation Package.....	\$48,000.00
Total Cost to the Church.....	\$48,000.00
Total Compensation Paid Directly to the person .....	\$33,000.00

- C. Approved the changes in the contract for **Cindy Baker Burnett** as **Commissioned Pastor** (107) of Main Street Presbyterian Church, Honey Grove, part-time, 19 hours per week, beginning June 17, 2021 through June 16, 2022. The date of the session meeting recommending these terms was May 5, 2021. [6/15/21]

Compensation:	
Cash Salary .....	\$24,000.00
Total Effective Salary .....	\$24,000.00
Reimbursements:	
Business Travel/Automobile.....	\$1,000.00
Benefits:	
Study Leave .....	1 week
Vacation Leave .....	6 weeks
Total Compensation Package.....	\$25,000.00
Total Cost to the Church.....	\$25,000.00
Total Compensation Paid Directly to the person .....	\$24,000.00

- D. Approved the changes in the contract for **Rev. Polly Williams** as **Stated Supply** (108) of First Presbyterian Church, Terrell, part-time, hours per week varies, beginning June 1, 2021 through June 16, 2022. The date of the session meeting recommending these terms was December 31, 2021. [6/15/21]

Compensation:	
Cash Salary .....	\$14,350.00
Total Effective Salary .....	\$14,350.00
Total Compensation Package.....	\$14,350.00
Total Cost to the Church.....	\$14,350.00
Total Compensation Paid Directly to the person .....	\$14,350.00

- E. Approved the changes in the contract for **Rev. Angie Mabry** as **Interim Pastor** (105) of First Presbyterian Church, Plano, full-time, beginning June 9, 2021 through June 8, 2022. The date of the session meeting recommending these terms was April 26, 2021. [7/20/21]

Compensation:

Cash Salary .....	\$23,036.00
Housing/Utility Allowance .....	\$27,314.00
Total Effective Salary .....	\$50,350.00

Reimbursements:

Social Security Offset .....	\$3,852.00
Business Travel/Automobile.....	\$1,500.00
Continuing Education .....	\$1,500.00
Professional Expenses.....	\$500.00

Benefits:

Ministers Choice .....	\$12,937.00
Supplemental Insurance .....	\$446.00
Study Leave .....	2 weeks
Vacation Leave .....	4 weeks
Total Compensation Package.....	\$71,085.00
Total Cost to the Church.....	\$71,085.00
Total Compensation Paid Directly to the person .....	\$54,202.00

- F. Approved the changes in the contract for **Deidre Maples** as **Commissioned Pastor** (107) of First Presbyterian Church, Cumby, part-time, beginning July 15, 2021 through July 14, 2022. The date of the session meeting recommending these terms was January 17, 2021. [7/20/21]

Compensation:

Cash Salary .....	\$1,410.00 Monthly
Other Income .....	\$66.67 Monthly
Total Effective Salary .....	\$1,476.67 Monthly
Total Compensation Package.....	\$1,476.67 Monthly
Total Cost to the Church.....	\$1,476.67 Monthly
Total Compensation Paid Directly to the person .....	\$1,476.67 Monthly

- G. Approved the changes in the contract for **Rev. Mike Johnston** as **Stated Supply** (108) of Trinity Presbyterian Church, Mansfield, part-time, beginning July 1, 2021 through June 30, 2022. The date of the session meeting recommending these terms was June 15, 2021. [7/20/21]

Compensation:

Housing/Utility Allowance .....	\$18,000.00
Excess Social Security Offset .....	\$1,377.00
Total Effective Salary .....	\$19,377.00

Benefits:

Vacation Leave .....	12 weeks
Total Compensation Package.....	\$19,377.00
Total Cost to the Church.....	\$19,377.00
Total Compensation Paid Directly to the person .....	\$18,000.00

Parish Associate

- A. Approved the changes in the contract for **Rev. Pat Beltzer** as **Parish Associate** of Canyon Creek Presbyterian Church, Richardson, part-time, hours per week varies, beginning July 1, 2021 through June 30, 2022. The date of the session meeting recommending these terms was May 18, 2022. [6/15/21]

Compensation:

Cash Salary .....	\$0
Total Effective Salary .....	\$0
Total Compensation Package.....	\$0
Total Cost to the Church.....	\$0
Total Compensation Paid Directly to the person .....	\$0

Ordination and Installation Commissions

- A. Elected the following Administrative Commission to install **Rev. Jennifer Mitchell** as Pastor of Westminster Presbyterian Church, Corsicana on August 7, 2021, at 2 pm. Grace Teaching Elders: Rev. Andy Odom, Pastor of Canyon Creek Presbyterian Church, Richardson, Rev. Dr. John Williams, Chaplain at Austin College in Sherman to charge the pastor, Rev. Lisa Patterson, Associate Pastor of St. Andrew Presbyterian Church, Denton to moderate, Rev. Carolyn Mitchell, Minister of Spiritual Life at Presbyterian Village North of Dallas to preach. Grace Ruling Elders: Jerry Camp, First Presbyterian Church, Kilgore to charge the congregation, Cindy Miller, Westminster Presbyterian Church, Corsicana, Amy Hudson, Woodhaven Presbyterian Church, Irving. An opportunity for nominations from the floor was afforded prior to the election. [7/20/20]
- B. Elected the following Administrative Commission to commission **Jim Dees** as Commissioned Pastor of First Presbyterian Church, Mabank on July 18, 2021, at 2pm. Grace Teaching Elders: Rev. Kathy Collier, Honorably Retired, to preach and charge to commissioned pastor, Rev. Ron Salfen, Honorably Retired, to charge the congregation, Rev. Woody Meredith, Pastor of First Presbyterian Church, Athens. Grace Ruling Elders: Mike Jones, NorthPark Presbyterian Church to moderate, Richard Siemens, First Presbyterian Church, Mabank, Kim Godwin, First Presbyterian Church, Kaufman. An opportunity for nominations from the floor was afforded prior to the election. [7/9/21]
- C. Elected the following Administrative Commission to install **Rev. Karl Schwarz** as Pastor of Bentwood Trail Presbyterian Church, Dallas on August 8 at 4 pm. Grace Teaching Elders: Rev. Princeton Abaraoha, Pastor of First Presbyterian Church, Midlothian to preach, Rev. Andy Odom, Pastor of Canyon Creek Presbyterian Church, Richardson to charge the pastor, Rev. Lisa Patterson, Associate Pastor of St. Andrew



Presbyterian Church, Denton to moderate, Rev. Cheryl Taylor, Interim Pastor of Faithbridge Presbyterian Church, Frisco to charge the congregation, Rev. Gerry Tyer, Grace Presbytery. Grace Ruling Elders: Phyllis Bevel, First Presbyterian Church, Dallas, Lisa Howeth, NorthPark Presbyterian Church, Dallas, Mike Stanley, Westminster Presbyterian Church, Dallas, Joanna Kim, Grace Presbytery, Marietta Hunyh, Bentwood Trail Presbyterian Church, Dallas. Note: An opportunity for nominations from the floor was afforded prior to the election. [7/15/21]

- D. Elected the Following Administrative Commission to install **Rev. Meagan Findeiss** as Associate Pastor for Care and Belonging of First Presbyterian Church, Dallas on September 12, 2021, at 11 am. Grace Teaching Elders: Rev. Jessie Light-Wells, UKirk Ministry of SMU Dallas to charge the pastor; Rev. Steve Shive, Interim General Presbyter of Grace Presbytery, Rev. Amos Disasa, Pastor of First Presbyterian Church, Dallas to preach, Grace Ruling Elders: Leah Jordan, First Presbyterian Church, Dallas, Marty Loman, Preston Hollow Presbyterian Church, Dallas, Mike Jones, NorthPark Presbyterian Church, Dallas to moderate, Margaret Rogers, First Presbyterian Church, Richardson. An opportunity for nominations from the floor was afforded prior to the election. [8/17/21]

#### Other Actions of the Committee on Ministry

- A. Appointed **Rev. Cheryl Taylor** to serve as moderator of session for Bentwood Trail Presbyterian Church, Dallas on May 26, 2021. [5/22/21]
- B. Appointed **Rev. Kenny Rigoulot** to serve as moderator of Alpine Presbyterian Church, Longview effective July 1, 2021. [6/9/21]
- C. Appointed **Rev. Steve Shive** to moderate the congregational meeting for Bentwood Trail Presbyterian Church, Dallas on June 11, 2021. [6/8/21]
- D. The Examinations Subcommittee sustained the examination of **Jim Dees** and recommends his approval as a Commissioned Pastor in Grace Presbytery. [6/15/21]
- E. Recommended Grace Presbytery Council to receive the resignation of **Rev. Mark Brainerd** (Dallas, Preston Hollow) and elect **Ruling Elder Johanna Belford** (McKinney, Trinity) as Moderator of the Administrative Commission for First Presbyterian Church, Allen and Corinth Presbyterian Church, Parker. [7/15/21]
- F. Appointed **Rev. David Ivie** to serve as moderator for First Presbyterian Church, Rockwall effective June 21, 2021. [6/20/21]
- G. Appointed **Rev. Lynette Solomon** to serve as moderator for United Presbyterian Church, Greenville in September and October 2021. [7/6/21]
- H. Approved the request by **Rev. Craig Krueger** be added to the Occasional Supply list effective August 17, 2021. [8/17/21]

- I. Approved a motion to move the September Committee on Ministry meeting to September 28, 2021 [8/17/21]
- J. Approved the request that **Rev. Jerry Carpenter** be added to the Occasional Supply list effective August 3, 2021. [8/3/21]
- K. Approved **Commissioned Pastor Jim Dees** to preside over communion for First Presbyterian Church, Kaufman for the remainder of 2021. [8/3/21]
- L. Appointed **Bob Phillips** to serve as moderator for Union Hill Presbyterian Church, Joshua effective August 9, 2021. [8/9/21]
- M. Appointed **Rev. Mari Lyn Jones** to serve as moderator of First Presbyterian Church, Kaufman effective July 20, 2021. [7/20/21]
- N. Appointed **Commissioned Pastor Jim Dees** to serve as moderator of First Presbyterian Church, Mabank effective May 16, 2021. [7/21/21]
- O. Appointed **Rev. Elizabeth Landes** to serve as moderator of Browning Heights Presbyterian Church, Haltom City effective August 2, 2021. [8/2/21]
- P. Approved **Commissioned Pastor Diane Barnes** to administer the sacraments at First Presbyterian Church, Hillsboro on October 3, 2021. [8/9/21]
- Q. Approved the following minutes of the Committee on Ministry: June 15, 2021 and July 20, 2021.

**Motions from the Board of Trustees**

- 1. *Grace Presbytery Council approved the following actions taken by the Board of Trustees in accordance with the authority delegated by the Bylaws and the Manual of Administrative Operations and received the items of information:* [9/1/21]
  - A. Approved the agenda for the June 28, 2021 Board of Trustees meeting. [6/28/21]
  - B. Approved the minutes of the March 22, 2021. [6/28/21]
  - C. Received a report from Presbytery Treasurer **Trey Angel** and Director of Finance **Vicki Roberts** including the following unaudited financial reports. A copy is available upon request. [6/28/21]
    - a) Balance Sheet as of March 31, 2021
    - b) Income and Expense Statement as of March 31, 2021
    - c) Shared Mission Support Report as of April 30, 2021
  - D. Received the Property Report from Director of Property and Real Estate **Ruling Elder Karen Ebling**. [6/28/21]

- E. Approved the sale of property previously held by the Kerens Presbyterian Church, Kerens (dissolved on September 20, 2020), a church building located at 301 SE Third Street, Kerens, Texas, to Jim Ragan, an individual buyer, for a contracted price of \$30,000.00, and with final terms to be negotiated. [6/28/21]

Summary Legal Description: From Navarro County Appraisal District, property #31680, Blk 75, Lot 6 & 7 (.402 acres – a 125' x 140' lot).

Background: A consulted local realtor (member of First Presbyterian Church, Athens) reviewed the property and suggested we should list this property and building for \$40,000.00. While we have not signed a listing agreement with the realtor, he made some calls on our behalf and found no interest. We received an unsolicited offer from a buyer who desires to invest in the property for use as an antique store and storage.

- F. Approved the request of Woodhaven Presbyterian Church, Irving for a construction loan in the amount of \$750,000.00 from the Presbyterian Investment Loan Program to repair and renovate the Christian Education Building, and that Grace Presbytery guarantee the loan as required by the Presbyterian Investment Loan Program. Along with this approval, the Board of Trustees recommended that the church utilize an outside stewardship consultant to assist with the development of a campaign to repay the loan. [6/28/21]

Background: Woodhaven Presbyterian Church desires to renovate, repair, and upgrade their current Christian Education building for use as office space, education, fellowship, and meeting rooms by both the congregation and community groups. In 2021, the session and congregation developed a vision plan for expanding community outreach with this building along with the adjacent church property that is maintained by the City of Irving as a city park. The renovation of this building is aligned with Woodhaven's Community Learning and Support Services program, a community-based program which grew from analysis of the Mission InSite reports provided by Grace Presbytery. Construction is expected to begin in September 2021.

- G. Received the following report from the Director of Property and Real Estate: Two motions were passed unanimously by the Board of Trustees via email vote on June 14, 2021.

Motion #1: ***The Board of Trustees approved the sale of property previously held by the First Presbyterian Church of Itasca (dissolved on April 4, 2021), a church building located at 106 N. Lamar Street to House of Faith, Inc, a Reformed Baptist congregation, for a sale price of \$60,000.00.*** [6/14/21]

Summary Legal Description: Per Hill County Appraisal District: ITASCA OT BLK 4 LT 7 & 8, HILL COUNTY.]

Background: On March 22, 2021, the Board of Trustees took the following action: "Approved the sale of property previously held by First Presbyterian Church, Itasca (dissolved on September 20, 2020), a church building located at 106 N. Lamar Street to

Phillip Burch, Jr., executive pastor of House of Faith Church, for a sale price of \$65,000.”

After March 22, 2021, a plumbing leak was discovered in the building from the February 2021 ice storm. The building was checked just after the storm and no damage was found. But as pipes thawed and as water was run through infrequently used pipes, the leak was discovered toward the end of March 2021, prior to closing. The presbytery repaired the damage and considered an insurance claim. Since the repair cost was less than the deductible, the presbytery did not file a claim, and instead completed all the repairs. Therefore, in consideration of the delays and other maintenance concerns by the buyer, the final sales price settled on is \$60,000.00 (rather than the \$65,000.00 as approved on March 22, 2021). Meanwhile Pastor Burch’s church incorporated as a Texas nonprofit and the new buyer’s name will be House of Faith of Itasca, Inc. rather than Philip Burch Jr. The sale closed on June 18, 2021 for net proceeds of \$59,553.

***Motion #2: The Board of Trustees approved the sale of 13.33 acres unimproved property previously owned by Grace Presbytery located at 1404 S. FM 1187, Crowley, Texas to Hippolito V. Luevanos for \$350,000.00 and contracted terms as presented to Board of Trustees. [6/14/21]***

**Summary Legal Description:** Per Tarrant County Appraisal District: 13.33 acres out of Fernando Antonio Survey Abstract 506 Tract 5E.

**Background:** This property was purchased by the presbytery in the mid-1990s as a potential new location for First Presbyterian Church, Crowley. However, the property was never used for this purpose. The presbytery has held this property, and a gas well was drilled on site in 2008-2009. This well remains productive, and Grace Presbytery will retain the mineral rights with the sale. The property in Tarrant County abuts the municipal jurisdiction for Crowley and is near but not a part of the jurisdiction for Fort Worth. Therefore, it has been a difficult property to sell due to lack of city utilities and other services. The Board of Trustees approved prior motions regarding contracts to sell the property, but no buyers have closed. We anticipate this to be a strong offer with closing to occur mid-July 2021.

H. Approved the following Policy on Investments. [7/15/21]

The investment assets of Grace Presbytery consist of all the invested funds. The Board of Trustees delegates responsibility to the Investment Subcommittee of the Board of Trustees to prudently oversee and maintain involvement with the management of the investment assets in accordance with the objectives set forth in this policy.

## **Governance**

### **1. Introduction & Purpose**

This document is intended to establish a set of investment beliefs that will guide stakeholders toward desired outcomes with respect to Grace Presbytery’s investment assets. It is meant to

be sufficiently specific to be meaningful, but adequately flexible to be practicable. In summary, this policy is intended to:

- Define the allocation of duties among the Board, Investment Subcommittee, and the Investment Advisor/Outsourced Chief Investment Officer.<sup>1</sup> [See Endnotes]
- Serve as a written document for guiding decisions and prudent management of the investment assets, including but not limited to establishing reasonable objectives for return and risk expectations, incorporating constraints such as current time horizon and liquidity, and identifying any other unique circumstances that might affect the investment strategy.
- Establish the appropriate target allocation and rebalancing approach, describe the role of each asset class, and outline the parameters around restricted security types and/or asset classes.
- Define an appropriate benchmark for the evaluation of the investment assets and Investment Advisor/Outsourced Chief Investment Officer performance.
- Communicate expectations for the Investment Advisor/Outsourced Chief Investment Officer with respect to reporting and meeting frequency.

## 2. Roles & Responsibilities

Role	General Responsibility	Specific Tasks
<b>Board of Trustees</b>	Creation and strategic oversight of investment policies in fiduciary capacity.	<ul style="list-style-type: none"> <li>• Authorizes and approves changes to this Policy on Investments</li> <li>• Appoints the Investment Subcommittee</li> <li>• Stays informed about investment performance</li> <li>• Ensures adherence to all regulatory guidelines</li> </ul>
<b>Investment Subcommittee</b>	Coordinates investment activities, and strategic initiatives.	<ul style="list-style-type: none"> <li>• Focuses on the interests of past donors and future beneficiaries</li> <li>• Oversees management of the invested funds</li> <li>• Coordinates periodic asset allocation reviews</li> <li>• Reviews annually and recommends revisions to this policy when needed</li> <li>• Reviews transactions and holdings</li> <li>• Reports investment results to the Board of Trustees on a regular basis</li> <li>• Retains/dismisses Investment Advisor/Outsourced Chief Investment Officer</li> <li>• Monitors fees incurred on behalf of the investments for reasonableness</li> </ul>

<p style="text-align: center;"><b>Investment Advisor/ Outsourced Chief Investment Officer</b></p>	<p>Supports the Board and Investment Subcommittee in the development and execution of investment strategy</p>	<ul style="list-style-type: none"> <li>• Consults on and complies with investment policy guidelines</li> <li>• Recommends asset classes and asset allocation ranges/targets</li> <li>• Constructs optimized investment strategies within acceptable risk parameters</li> <li>• Rebalances as appropriate</li> <li>• Reports investment results to Investment Subcommittee on a regular basis</li> <li>• Provides capital markets/asset class information as needed</li> <li>• Supports Committee and internal staff requests</li> <li>• Retains/dismisses underlying investment and money managers</li> </ul>
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## Investment Objectives

### 3. Time Horizon

Except with regard to portions of the investments explicitly set aside to fund specific projects, the investment time horizon will be assumed to be perpetual.

### 4. Investment Philosophy & Preferences

Grace Presbytery has periodically reviewed and confirmed its investment goals and philosophy, which are set forth below:

- Asset allocation is the primary investment decision
- Broad diversification is crucial to long-term success
- Cost is a critical consideration
- Passive management can be appropriate for achieving market exposure
- Active management can add value under the right conditions
- Disciplined decision-making processes deliver better and more consistent performance over time
- The bias of investable assets is toward being fully invested over time

### 5. Distribution Policy

To instill discipline into the budgeting and financial management process the following spending/distribution rule has been adopted by the Board of Trustees. This policy will also assist the Board of Trustees and Investment Subcommittee in determining the investments' required rate of return and risk tolerance.

The long-term annual distribution rate from the investments should not exceed 5% of a moving 12 quarter average market value of the investments. There is no mandatory requirement for the presbytery to draw any amount from the investments.

### 6. Return Objectives

In order to retain and grow the purchasing power of the investments, the Board of Trustees has established a minimum return objective of the spend rate plus inflation plus all investment fees. The presbytery acknowledges that this return objective will require considerable exposure to return-seeking investments which presents the potential for large swings in asset values over shorter periods. The presbytery understands that these swings are

expected and inevitable in order to obtain the longer-term objective of the investments.

## Asset Allocation

### 7. Strategic Asset Allocation and Benchmarks

Given the allocation among major asset classes will be the single most important determinant of the long-term investment performance. Long-term investment assets will, under normal circumstances, be allocated across broad asset classes in accordance with the following guidelines:

Asset Class	Min	Target	Max	Benchmark
<b>Public Equity</b>	<b>60</b>	<b>65</b>	<b>80</b>	
US Equity		40		CRSP US Total Market Index, <sup>2</sup> Russell 3000, <sup>3</sup> (or similar)
Non-Us Equity		25		FTSE Global All Cap ex US Index, <sup>4</sup> MSCI ACWI ex-US, <sup>5</sup> (or similar)
<b>Public Fixed Income</b>	<b>15</b>	<b>21</b>	<b>40</b>	
US Fixed Income		18		Bloomberg Barclays U.S. Aggregate Float Adjusted Index <sup>6</sup> (or similar)
Non-Us Fixed Income		3		Bloomberg Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index Hedged <sup>7</sup> (or similar)
<b>Cash Equivalents</b>	<b>0</b>	<b>0</b>	<b>5</b>	Citigroup 3-Month T-Bill Index <sup>8</sup> (or similar)
<b>Alternatives</b>	<b>0</b>	<b>14</b>	<b>20</b>	

Investment Vehicles: Investments in ETFs,<sup>9</sup> Mutual Funds,<sup>10</sup> institutional commingled funds and/or common trust pooled funds, including funds offered by a non-profit organization authorized by law to provide investment management services to other non-profit organizations, are permitted. It is understood that the Fund's governing documents (fact sheets, prospectus, etc.) would supersede this Policy on Investments. It is also understood that such Funds may provide indirect investment in assets otherwise restricted by this policy statement, however direct investment in funds that primarily invest in restricted asset classes are prohibited.

### 8. Role of Each Asset Class

Each asset class represents a distinct and well-defined role within the investments. In general:

- Public Equity includes investments in stocks listed on public exchanges (in both developed and emerging markets). The purpose of this asset class is to maximize the long-term real growth of assets. It is expected to be the primary driver of long term returns and provide the best hedge against long-term inflation.

- Public Fixed Income includes obligations of sovereign nations and corporations, mortgages, municipalities, and other asset-backed securities. With the notable exception of High Yield bonds, the primary role of this asset class is to provide for a more stable source of periodic returns and partial protection in the event of an equity market decline, deflation, and/or severe flight to quality. It is expected to serve as a primary source of distributions during periods in which the value of other asset classes declined.
- Cash includes Money Markets, Certificates of Deposit, or short-term maturity Treasury securities. Under normal circumstances cash will only be considered a temporary holding, used to fund liquidity needs or facilitate a planned program of dollar cost averaging into other asset classes.

## **9. Diversification Policy**

Reasonable precautions will be taken to avoid excessive investment concentrations to and provide protection from unfavorable outcomes within each asset class. All assets within the Portfolio(s) should be well-diversified to avoid undue exposure to any single company, economic sector, country, region, or industry group. Fixed income investments will maintain a minimum average credit quality of investment grade. Unless expressly approved by the Investment Subcommittee prior to investment, strategies that have the ability to amplify or distort the risk of the investments beyond a level that is reasonably expected given investment objectives are prohibited.

- Equity securities<sup>11</sup> in any single industry shall not exceed 20% of the equity portfolio value. The equity securities of any single company shall not exceed five percent (at cost) or 10% (of market) of the equity portfolio. The ten largest holdings shall not exceed 50% of the aggregate equity portfolio.
- In general, the fixed income<sup>12</sup> portfolio will be diversified among different sectors of the fixed income market. Up to 15% may be invested in quality ratings of BB or below. However, the overall average quality must be “AA”. With the exception of obligations of the U.S. Government and its agencies, no purchase will be made that will cause more than 5% of the fixed income portfolio to be invested in the securities of any one issuer.
- No direct investment in private equity, commodities or loans to private entities shall be made without the review and authorization by the full Board of Trustees.

## **10. Portfolio Rebalancing**

It is expected that the investment’s actual asset allocation will vary from its target asset allocation as a result of the varying periodic returns earned on its investments in different asset and sub-asset classes. The following guidelines will direct investment rebalancing decisions and should be applied only to investments that are publicly traded or have a high degree of liquidity:

- Incoming cash flow (contributions) or outgoing money movements (disbursements) will be utilized to realign the current weightings closer to the target weightings.



- At least quarterly the investments will be reviewed to determine the deviation from target weightings. If any asset class within the investments is plus or minus 5% percentage points from its target weighting, the investment will be rebalanced.
- The Investment Advisor/Outsourced Chief Investment Officer has discretion to rebalance the investments within target allocations at any time.

## **Monitoring & Measurement**

### **11. Performance Benchmarking**

The investment's performance, and by extension that of the Investment Advisor/Outsourced Chief Investment Officer hired on behalf of the investments will be measured against the following benchmark(s) over a suitably long-term investment horizon, generally across full market cycles or, at minimum, on a rolling five-year basis:

- Absolute return objective: Spend rate plus inflation plus all investment fees
- Policy benchmark: A strategy-based composite index<sup>13</sup> appropriately selected or tailored to the Investment Advisor/Outsourced Chief Investment Officer's agreed upon investment objective and normal investment characteristics.

The performance of individual underlying strategies will be measured over a suitably long time horizon against a benchmark chosen based on the risk and return profile of the individual strategy and will include a peer group, passive benchmark, or both for comparison.

## **Client Service**

### **12. Communication & Reporting**

The Investment Advisor/Outsourced Chief Investment Officer will notify the Investment Subcommittee of changes in market conditions which may materially impact the long-term objectives of the investments. The Investment Subcommittee will notify the Investment Advisor/Outsourced Chief Investment Officer promptly of changes to any elements of this Policy on Investment Policy, as well as any temporary considerations that may affect the investment's risk tolerance, time horizon, or distribution needs.

Investment reports shall be provided by the Investment Advisor/Outsourced Chief Investment Officer on a monthly basis with ongoing access to information available online. The Investment Advisor/Outsourced Chief Investment Officer is expected to be available to meet with the Investment Subcommittee at least semi-annually to review portfolio structure, strategy, and investment performance.

### **Endnotes for the Policy on Investments:**

<sup>1</sup> Currently the **Investment Advisor/Outsourced Chief Investment Officer** is the Texas Presbyterian Foundation.

<sup>2</sup> The **Center for Research in Security Prices (CRSP)** is a provider of historical stock market data. The Center is a part of the Booth School of Business at the University of Chicago. CRSP maintains some of the largest and most comprehensive proprietary historical databases in stock market research. Academic

researchers and investment professionals rely on CRSP for accurate, survivor bias-free information which provides a foundation for their research and analyses. As of 2020, CRSP claims over 500 clients. The name is usually pronounced "crisp."

<sup>3</sup> The **Russell 3000 Index** is a capitalization-weighted stock market index, maintained by FTSE Russell, that seeks to be a benchmark of the entire U.S. stock market. It measures the performance of the 3,000 largest publicly held companies incorporated in America as measured by total market capitalization and represents approximately 98% of the American public equity market. The index, which was launched on January 1, 1984, is maintained by FTSE Russell, a subsidiary of the London Stock Exchange Group.

<sup>4</sup> The **FTSE Global All Cap ex US Index** is a free-float, market-capitalization weighted index representing the performance of around 5350 large, mid, and small cap companies in 46 developed and emerging markets worldwide, excluding the USA. The index is derived from the FTSE Global Equity Index Series.

**Free-float** represents the portion of shares of a corporation that are in the hands of public investors as opposed to locked-in shares held by promoters, company officers, controlling-interest investors, or governments. This number is sometimes seen as a better way of calculating market capitalization, because it provides a more accurate reflection (than entire market capitalization) of what public investors consider the company to be worth. In this context, the float may refer to all the shares outstanding that can be publicly traded.

A **capitalization-weighted index** is a type of stock market index where individual components of the index are included in amounts that correspond to their total market capitalization (shortened as "market cap"). A company's market capitalization is calculated by multiplying its outstanding shares by the current price of a single share. (Outstanding shares are those owned by individual shareholders, institutional block holdings, and company insider holdings.) In this way, market capitalization reflects the total market value of a firm's outstanding shares. A capitalization-weighted index is also known as a market value-weighted index

The term **small cap** describes companies with a relatively small market capitalization. A company's market capitalization is the market value of its outstanding shares. The definition for small cap varies, but generally means a company with \$300 million to \$2 billion in market capitalization. **Mid cap** describes companies with \$2 billion to \$10 billion. **Large cap** describes companies with more than \$10 billion.

<sup>5</sup> **MSCI ASWI ex-US** is the Morgan Stanley Capital International's All Country World Index, a stock index designed to track broad global equity-market performance. The index is comprised of the stocks of about 3,000 companies from 23 developed countries and 26 emerging markets.

<sup>6</sup> The **Bloomberg Barclays US Aggregate Bond Index**, or the Agg, is a broad base, market capitalization-weighted bond market index representing intermediate term investment grade bonds traded in the United States. Investors frequently use the index as a stand-in for measuring the performance of the US bond market.

<sup>7</sup> The **Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index** is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a **regulated investment company (RIC)**. This multi-currency benchmark includes fixed-rate treasury, government-related, corporate, and securitized bonds from developed and emerging markets issuers while excluding US dollar denominated debt. The index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

<sup>8</sup> This **Citigroup 3-Month Treasury Bill Index** measures monthly return equivalents of yield averages that are not marked to market. The Three-Month Treasury Bill Indexes consist of the last three three-month Treasury bill issues.

<sup>9</sup> An **Exchange Traded Fund (ETF)** is a type of security that tracks an index, sector, commodity, or other asset, but which can be purchased or sold on a stock exchange the same as a regular stock.

<sup>10</sup> A **Mutual Fund** is a type of financial vehicle made up of a pool of money collected from many investors to invest in securities like stocks, bonds, money market instruments, and other assets. Mutual funds are

operated by professional money managers, who allocate the fund's assets and attempt to produce capital gains or income for the fund's investors.

<sup>11</sup> **Equity Securities** are ownership interest held by shareholders in an entity (a company, partnership, or trust), realized in the form of shares of capital stock, which includes shares of both common and preferred stock.

<sup>12</sup> **Fixed income** broadly refers to those types of investment security that pay investors fixed interest or dividend payments until its maturity date. At maturity, investors are repaid the principal amount they had invested.

<sup>13</sup> A **composite index** is a statistical tool that groups together many different equities, securities, or indexes in order to create a representation of overall market or sector performance.

- I. Approved the agenda for the August 23, 2021 Board of Trustees meeting. [8/23/21]
- J. Approved the minutes of the June 28, 2021 and July 15, 2021 Board of Trustees meetings. [8/23/21]
- K. Received a report from Presbytery Treasurer **Trey Angel** and Director of Finance **Vicki Roberts**. [8/23/21]
- L. Received a report from Director of Property and Real Estate **Ruling Elder Karen Ebling**. [8/23/21]
  - a) A sale was finalized for the 13.33 acres unimproved property owned by Grace Presbytery located at 1404 S. FM 1187, Crowley, Texas for \$326,000.00 as authorized by the vote of the Board of Trustees on June 14, 2021. Summary Legal Description: Per Tarrant County Appraisal District: 13.33 acres out of Fernando Antonio Survey Abstract 506 Tract 5E. [8/23/21]
  - b) A closing is scheduled on September 10, 2021 for the sale of property previously held by the Kerens Presbyterian Church, Kerens (dissolved on September 20, 2020), a church building located at 301 SE Third Street, Kerens, Texas as authorized by vote of the Board of Trustees on June 28, 2021. Summary Legal Description: From Navarro County Appraisal District, property #31680, Blk 75, Lot 6 & 7 (.402 acres – a 125' x 140' lot). [8/23/21]
  - c) The rental agreement between Grace Presbytery and the tenants of the manse of First Presbyterian Church, Ferris (dissolved April 4, 2021) will be terminated due to safety issues related to the condition of the property. [8/23/21]
- M. Appointed the following to the Subcommittee on Investments: Coordinator Trey Angel, Stuart Baskin, Woody Brown, Ernie Higginbotham, David Ivy, Leslie King, Matthew Malavanti, Denise Odom, Kerry Whitson; Subcommittee on Property: Coordinator Karen Ebling, Patty Dickerson, Kevin Green, Ashley Hood, Jeff Howeth, Michael Malone, Sara Jo Mueller, Frank Stevenson. [8/23/21]
- N. Asked the subcommittees to review the duties of the Board of Trustees with an eye toward delegating the authority for some of them to the subcommittees. [8/23/21]

Information from the Board of Trustees

- A. The July 26, 2021 stated meeting of the Board of Trustees was cancelled. [6/28/21]
- B. Attendance at the June 28, 2021 Board of Trustees meeting which was held by electronic means in accordance with Grace Presbytery's Manual of Administrative Operations: Class of 2021: Ruling Elder Patty Dickerson (Waxahachie, Central), Ruling Elder Jefferson Howeth (Dallas, NorthPark), Ruling Elder Michael Malone (Dallas, NorthPark), Rev. Denise Odom (Dallas, Presbyterian Village North); Ruling Elder Frank Stevenson (Dallas, Northridge), Class of 2022: Ruling Elder Kevin Green (Dallas, Preston Hollow), Rev. David Ivie (Forney, First), Rev. Leslie King (Waco, First), Class of 2023: Rev. Stuart Baskin (Tyler, First), Rev. Woody Brown (McKinney, Trinity), Rev. Greg Garis (Hurst, St. Philip), Ruling Elder Sara Jo Mueller (Plano, West Plano), Ex-Officio with vote: Rev. John Williams (Presbytery Council Moderator), Rev. Gerry Tyer (Stated Clerk and Secretary of the Board of Trustees), Ex-Officio without vote: Rev. Steve Shive (Interim General Presbyter), Trey Angel (Presbytery Treasurer), Staff: Ruling Elder Vicki Roberts (Director of Finance), Ruling Elder Karen Ebling (Director of Property and Real Estate), Excused: Elder Ernie Higginbotham (Dallas, First), Ruling Elder Kerry Whitson (Dallas, Bentwood Trail), Ruling Elder Matthew Malavanti (Waco, First), Rev. Ashley Hood (Grapevine, First). [6/28/21]
- C. Prayers: The June 28, 2021 meeting was opened and closed with prayer by **Rev. Greg Garis**. [6/28/21]
- D. A motion to postpone approval of the Policy on Investments until a fully edited version was made available to all members of the Board of Trustees failed by a vote of 2 in favor, 5 opposed, and 3 abstentions. [7/15/21]
- E. Attendance at the July 15, 2021 Board of Trustees meeting which was held by electronic means in accordance with Grace Presbytery's Manual of Administrative Operations: Class of 2021: Ruling Elder Patty Dickerson (Waxahachie, Central), Ruling Elder Jefferson Howeth (Dallas, NorthPark), Class of 2022: Rev. Leslie King (Waco, First), Ruling Elder Kerry Whitson (Dallas, Bentwood Trail), Class of 2023: Rev. Stuart Baskin (Tyler, First), Rev. Woody Brown (McKinney, Trinity), Rev. Greg Garis (Hurst, St. Philip), Ruling Elder Sara Jo Mueller (Plano, West Plano), Ex-Officio with vote: Rev. John Williams (Presbytery Council Moderator), Rev. Gerry Tyer (Stated Clerk and Secretary of the Board of Trustees), Ex-Officio without vote: Trey Angel (Presbytery Treasurer), Staff: Ruling Elder Vicki Roberts (Director of Finance), Ruling Elder Karen Ebling (Director of Property and Real Estate), Excused: Ruling Elder Ernie Higginbotham (Dallas, First), Rev. Denise Odom (Dallas, Presbyterian Village North), Ruling Elder Matthew Malavanti (Waco, First), Ruling Elder Michael Malone (Dallas, NorthPark), Ruling Elder Frank Stevenson (Dallas, Northridge), Ruling Elder Kevin Green (Dallas, Preston Hollow), Rev. David Ivie (Forney, First), Rev. Ashley Hood (Grapevine, First). [7/15/21]

- F. Prayers: The July 15, 2021 meeting was opened with prayer by **Rev. Greg Garis** and closed with prayer by **Rev. Stuart Baskin**. [7/15/21]
- G. Attendance at the August 23, 2021 Board of Trustees meeting which was held by electronic means in accordance with Grace Presbytery's Manual of Administrative Operations: Class of 2021: **Ruling Elder Ernie Higginbotham** (Dallas, First), **Ruling Elder Patty Dickerson** (Waxahachie, Central), **Ruling Elder Frank Stevenson** (Dallas, Northridge), Class of 2022: **Rev. David Ivie** (Forney, First), **Ruling Elder Kerry Whitson** (Dallas, Bentwood Trail), Class of 2023: **Rev. Woody Brown** (McKinney, Trinity), **Rev. Greg Garis** (Hurst, St. Philip), **Rev. Ashley Hood** (Grapevine, First), **Ruling Elder Sara Jo Mueller** (Plano, West Plano), Ex-Officio with vote: **Rev. Gerry Tyer** (Stated Clerk and Secretary of the Board of Trustees), Ex-Officio without vote: **Trey Angel** (Presbytery Treasurer), Staff: **Ruling Elder Vicki Roberts** (Director of Finance), **Ruling Elder Karen Ebling** (Director of Property and Real Estate), Excused: **Ruling Elder Matthew Malavanti** (Waco, First), **Ruling Elder Michael Malone** (Dallas, NorthPark), **Rev. Denise Odom** (Dallas, Presbyterian Village North), **Ruling Elder Jefferson Howeth** (Dallas, NorthPark), **Ruling Elder Kevin Green** (Dallas, Preston Hollow), **Rev. Leslie King** (Waco, First), **Rev. Stuart Baskin** (Tyler, First), **Rev. John Williams** (Presbytery Council Moderator), **Rev. Steve Shive** (Interim General Presbyter). [8/23/21]
- H. Prayers: The August 23, 2021 meeting was opened with prayer by **Ruling Elder Ernie Higginbotham** and closed with prayer by **Rev. Greg Garis**. [8/23/21]

### Motions from the Stated Clerk

1. *Grace Presbytery Council approved the minutes of the May 26, 2021, June, 16, 2021, July 15, 2021, and August 10, 2021 Presbytery Council meetings. Grace Presbytery Council also approved the May 1, 2021 Presbytery Meeting.* [9/1/21]
2. *Grace Presbytery Council received the following item of information:* [9/1/21]

Information from the Stated Clerk

- B. The employment of **Rev. Craig Krueger** (Director of Ministry Transitions) ended effective July 15, 2021 in accordance with the Personnel Manual. [9/1/21]

### Financial Reports

#### Income and Expense Report

Income and Expense Report (Unaudited) as of June 30, 2021	Year to Date Actual	Year to Date Budget	Year to Date Variance	Annual Budget
<b>INCOME ACCOUNTS</b>				
Total Shared Mission Support	541,549.40	624,999.60	83,450.20	1,250,000.00
Total Special Offerings Revenue				

Income and Expense Report (Unaudited) as of June 30, 2021	Year to Date Actual	Year to Date Budget	Year to Date Variance	Annual Budget
Total Gifts	16,605.44		(16,605.44)	
Total Grants				
Total Leadership Development Event Fees				
Total Grace Presbytery Mission Study Trips				
Total Fees & Services				
Total Youth Event Income				
Total Scholarships Income	295.00		(295.00)	
Total Royalty and Lease Income	27,460.45		(27,460.45)	
<b>TRANSFERS TO GENERAL FUNDS</b>				
Total Transfer to GF from Temporary Restricted	315,839.23		(315,839.23)	
Total Transfer to GF from Temp. & LGF Fund				
Total Transfer to GF from Perm. Restricted	37,435.08		(37,435.08)	
Total Transfer to GF from Unrestricted Funds				
Total Transfer to General Funds	353,274.31		353,274.31	
<b>TOTAL INCOME</b>	<b>939,184.60</b>	<b>624,999.60</b>	<b>(314,185.00)</b>	<b>1,250,000.00</b>
<b>EXPENSE ACCOUNTS</b>				
Total Shared Mission Support	(53,544.45)	(68,750.00)	(15,205.55)	(137,500.00)
Total Designated Offering Expenses				
Total Ecumenical Partnerships				
Total Congregational Support	(39,676.95)	(15,149.97)	24,526.98	(25,300.03)
Total Youth & Young Adult Ministries	(2,500.00)	(35,653.00)	(33,153.00)	(107,901.00)
Total Committee on Preparation for Ministry	(15,378.80)	(5,383.33)	9,995.47	(24,800.00)
Total Committee on Ministry	(14,849.55)	(7,625.34)	7,224.21	(45,750.00)
Total New Church Development	(5,000.00)	(11,142.00)	(6,142.00)	(40,750.00)
Total Presbytery Meetings	(1,000.00)	(1,583.33)	(583.33)	(9,500.00)
Total GA Meeting & Big Tent Meeting		(5,000.00)	(5,000.00)	(5,000.00)
Total Presbytery Council	(1,800.00)	(10,000.00)	(8,200.00)	(17,500.00)
Total Budget & Finance	(8,500.00)	(35,000.00)	(26,500.00)	(35,000.00)
Total Grace Presbytery Mission Studies				
Total Ecclesiastical Committees	(3,860.39)	(9,750.00)	(5,889.61)	(9,750.00)
Total Legal Expenses		(12,500.00)	(12,500.00)	(25,000.00)
Total Property & Liability/Worker's Comp	(14,871.47)	(39,500.00)	(24,628.53)	(39,500.00)
Total Property Taxes	(5,566.09)	(10,000.00)	(4,433.91)	(10,000.00)
<b>Salaries</b>				
Total GP & AGP Salaries	(133,886.93)		133,886.93	
Total Budget for Employee Salaries	(383,842.95)	(466,022.00)	(82,179.05)	(931,607.00)
Total Salaries	(517,729.88)	(466,022.00)	51,707.88	(931,607.00)
<b>Pensions, Continuing Education, Professional Expense Taxes, Flexible Plans, Workers Compensation Ins.</b>				
Total Benefits	(172,472.91)	(143,500.00)	28,972.91	(285,000.00)

Income and Expense Report (Unaudited) as of June 30, 2021	Year to Date Actual	Year to Date Budget	Year to Date Variance	Annual Budget
Total Temporary Staff - Transition Costs	(8,601.97)		8,601.97	
Total Personnel	(698,804.76)	(609,522.00)	89,282.76	(1,216,607.00)
<b>OPERATIONS</b>				
Total Office Operations	(93,231.82)	(122,732.00)	(29,500.18)	(245,250.00)
Total Communications Expense	(1,246.82)	(1,672.00)	(425.18)	(3,250.00)
Total Communications Operations Expense	(20,519.15)	(20,730.00)	(210.85)	(41,100.00)
Total Copiers	(6,384.55)	(8,765.00)	(2,380.45)	(17,800.00)
Total Postage	(1,115.56)	(2,400.00)	(1,284.44)	(4,600.00)
Total Communication Infrastructure	(29,335.92)	(25,560.00)	3,775.92	(48,500.00)
Total Computer Equipment	(9,728.03)	(6,750.00)	2,978.03	(13,500.00)
Total Staff Travel	(14,272.87)	(45,000.00)	(30,727.13)	(90,000.00)
Total Depreciation Expense		(2,350.00)	(2,350.00)	(4,700.00)
Total Office Operation	(175,834.72)	(235,959.00)	(60,124.28)	(468,700.00)
<b>TOTAL EXPENSES</b>	<b>(1,041,187.18)</b>	<b>(1,112,517.97)</b>	<b>(71,330.79)</b>	<b>(2,218,558.03)</b>
<b>INCOME OVER (UNDER) EXPENSES</b>	<b>(102,002.58)</b>	<b>(487,518.37)</b>	<b>(385,515.79)</b>	<b>(968,558.03)</b>
<b>NON-OPERATING ACTIVITY</b>				
Total Closed Church Accounts	478,815.54		(478,815.54)	
Total Settlements				
Total Interest and Investment Income	4,882,010.67		(4,882,010.67)	
Total Property Maintenance	(216,319.23)		216,319.23	
Total Administrative Commissions	421,958.24		(421,958.24)	
Total Designated Distributions	204,294.53		(204,294.53)	
Total Church Assistance				
Total Non-Operating Activity	5,291,944.21		(5,291,944.21)	
<b>INCOME OVER (UNDER) EXPENSES</b>	<b>5,189,941.63</b>	<b>487,518.37)</b>	<b>(5,677,460.00)</b>	<b>968,558.03)</b>

### Balance Sheet

Balance Sheet (Unaudited) as June 30, 2021	
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Total Cash Savings	3,069,074.73
Total Accounts Receivable	70,946.84
Prepaid Expenses	7,292.95
Total Notes and Loans Receivable	63,116.94
<b>TOTAL CURRENT ASSETS</b>	<b>3,210,431.46</b>
<b>INVESTMENTS HELD FOR LONG TERM USE</b>	
Bonds and Fixed Income Investments	1,179,113.02
Equity-Oriented Investments	40,988,286.84
<b>PROPERTY AND FIXED ASSETS</b>	

Balance Sheet (Unaudited) as June 30, 2021	
Real Estate Property	3,427,521.09
Mineral Lease Property	50,093.00
Land Held for Sale	785,685.00
Property Plant and Equipment	27,886.47
Other Assets - Due from Funds	0.47
<b>TOTAL ASSETS</b>	<b>49,669,016.41</b>
LIABILITIES & NET ASSETS	
CURRENT LIABILITIES	
Accounts Payable – Presbytery	(32,283.87)
Accounts Payable – Employees	109,318.94
Accounts Payable - General Assembly	92,739.10
Accounts Payable – Synod	27,743.41
Accounts Payable – Grace Presbytery Directed Receipts	(13,161.78)
Designated Funds	1,830,089.41
Other Liabilities - Due to Funds	
<b>TOTAL LIABILITIES</b>	<b>2,014,445.21</b>
NET ASSETS	
Net Income	5,189,941.63
Unrestricted Net Assets	33,004,849.98
Temporarily Restricted Funds	139,635.39
Permanently Restricted Funds	3,331,176.10
Presbytery Designated Loan Guarantee and Emergency Fund	11,179,186.91
<b>TOTAL NET ASSETS</b>	<b>47,654,848.38</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>49,669,293.41</b>

### Shared Mission Support Giving

Shared Mission Support (as of 6/30/21)	Church	2020 Total	2021 Pledge	2021 Jan. - May Receipts	June 2021 Receipts	2021 Total Receipts
Aledo	Faith					
Allen	First					
Arlington	First	5,780.00		1,250.00		1,250.00
Arlington	Grace	945.00				
Arlington	Westminster	11,968.50		3,921.30	1,581.25	5,502.55
Athens	First	9,000.00		3,750.00	750.00	4,500.00
Bedford	Emmanuel	18,353.88	18,354.00	4,588.47	4,588.47	9,176.94
Belton	First					
Blue Ridge	Crossroads					
Bonham	First	4,800.00		1,750.00	350.00	2,100.00
Bridgeport	First	1,200.00		200.00	400.00	600.00
Buckholts	Sharp					
Cameron	First	600.00		250.00	50.00	300.00
Canton	First					



<b>Shared Mission Support (as of 6/30/21)</b>	<b>Church</b>	<b>2020 Total</b>	<b>2021 Pledge</b>	<b>2021 Jan. - May Receipts</b>	<b>June 2021 Receipts</b>	<b>2021 Total Receipts</b>
Carrollton	Nor'kirk	3,250.00		1,250.00	250.00	1,500.00
Carthage	St. Paul	225.00		150.00		150.00
Clarksville	First	600.00				
Clarksville	New Shamrock	300.00				
Clarksville	Pine Grove					
Cleburne	United	6,000.00		1,000.00	1,000.00	2,000.00
Clifton	First	1,000.20		250.05	83.35	333.40
Commerce	First	1,200.00		500.00	100.00	600.00
Corsicana	Westminster	6,995.25				
Crowley	First	2,500.00		625.00		625.00
Cumby	First	600.00			600.00	600.00
Dallas	Bentwood Trail	18,542.01		5,067.00		5,067.00
Dallas	Eastminster	15,500.00	15,500.00	6,458.31	1,291.67	7,749.98
Dallas	El Divino Salvador					
Dallas	First	65,000.00		25,000.00		25,000.00
Dallas	Glendale					
Dallas	Iglesia Emmanuel					
Dallas	Lake Highlands	3,500.04		416.67	83.33	500.00
Dallas	NorthPark	15,000.00		3,750.00		3,750.00
Dallas	Northridge	30,000.00		7,500.00	7,500.00	15,000.00
Dallas	Oak Cliff	23,923.69		12,075.82		12,075.82
Dallas	Preston Hollow	101,499.98		58,583.33	1,416.67	60,000.00
Dallas	St. Andrew's	3,199.48		1,066.66		1,066.66
Dallas	St. Luke					
Dallas	St. Mark	5,400.00		2,250.00	450.00	2,700.00
Dallas	United African	2,125.00			2,125.00	2,125.00
Dallas	Westminster	33,422.55		2,105.00	2,105.00	4,210.00
Denison	First	2,250.00		750.00		750.00
Denison	Hyde Park	750.00				
Denton	First	749.89		531.27		531.27
Denton	St. Andrew	30,000.00		5,720.00	5,720.00	11,440.00
Denton	Trinity	33,758.00		14,052.00		14,052.00
Deport	First					
DeSoto	DeSoto	600.00				
Duncanville	First	1,000.00				
Ennis	First	1,000.00		1,000.00		1,000.00

<b>Shared Mission Support (as of 6/30/21)</b>	<b>Church</b>	<b>2020 Total</b>	<b>2021 Pledge</b>	<b>2021 Jan. - May Receipts</b>	<b>June 2021 Receipts</b>	<b>2021 Total Receipts</b>
Fairfield	Fairfield-Harmony					
Ferris	First					
Farmers Branch	Faith United	7,500.00		2,500.00		2,500.00
Flower Mound	Flower Mound	1,000.00				
Flower Mound	Trinity	21,600.00			5,400.00	5,400.00
Forney	First	8,000.00	8,000.00	8,000.00		8,000.00
Fort Worth	First	175,000.00		52,500.00	17,500.00	70,000.00
Fort Worth	Gethsemane	1,510.00		100.00		100.00
Fort Worth	Ridglea	10,000.00		2,500.00		2,500.00
Fort Worth	St. Peter	600.00				
Fort Worth	St. Stephen	15,000.00			15,000.00	15,000.00
Fort Worth	Westminster	14,500.00		5,833.35	1,166.67	7,000.02
Fort Worth	Westside					
Frisco	Faithbridge	2,250.00				
Gainesville	First	6,000.00		2,000.00	1,000.00	3,000.00
Garland	First	21,666.63		5,000.01	3,333.34	8,333.35
Granbury	First	28,800.00		9,600.00	4,925.00	14,525.00
Grand Prairie	First	4,000.00		2,000.00	500.00	2,500.00
Grand Prairie	Immanuel					
Grand Prairie	West Fork	150.00				
Grapevine	First	26,899.92		7,386.34	1,451.70	8,838.04
Greenville	United	700.00			500.00	500.00
Haltom City	Browning Heights	1,200.00		400.00	100.00	500.00
Hamilton	First	5,000.00		1,250.00	1,250.00	2,500.00
Henderson	First	4,800.00		1,000.00	1,000.00	2,000.00
Hillsboro	First	675.00		300.00	50.00	350.00
Honey Grove	Main Street	500.00				
Hooks	First	600.00		150.00		150.00
Hurst	St Philip	9,000.00		2,083.35	416.67	2,500.02
Irving	Hackberry Creek	16,500.00		7,500.00	1,500.00	9,000.00
Irving	Woodhaven	23,047.00	14,790.00	3,697.50		3,697.50
Itasca	First					
Joshua	Union Hill	3,000.00				
Kaufman	First					
Kerens	Kerens					
Kilgore	First	11,000.00		3,300.00	1,100.00	4,400.00

<b>Shared Mission Support (as of 6/30/21)</b>	<b>Church</b>	<b>2020 Total</b>	<b>2021 Pledge</b>	<b>2021 Jan. - May Receipts</b>	<b>June 2021 Receipts</b>	<b>2021 Total Receipts</b>
Lancaster	First					
Lewisville	First					
Lindale	Bethesda					
Longview	Alpine					
Longview	Centre	600.00		250.00	50.00	300.00
Longview	First	6,999.96		2,916.65	583.33	3,499.98
Longview	St Andrew	2,500.00		1,000.00		1,000.00
Lott	First					
Mabank	First					
Mansfield	Trinity	800.00				
McKinney	First					
McKinney	Trinity	13,755.00		3,750.00	1,250.00	5,000.00
Mesquite	First	3,045.00		1,275.00	255.00	1,530.00
Midlothian	First	1,400.00				
Milford	Milford	1,000.00				
Mineral Wells	First	1,200.00		300.00		300.00
Mount Pleasant	First					
North Richland Hills	St Paul					
Palestine	First	2,000.04		666.68	166.67	833.35
Paris	Central	530.00		530.00		530.00
Paris	First					
Parker	Corinth					
Pittsburg	First	500.00				
Plano	First	2,000.00		500.00	500.00	1,000.00
Plano	Grace	22,188.00	14,000.00			
Plano	Taiwanese NCD					
Plano	West Plano	6,000.00		2,000.00	500.00	2,500.00
Prosper	Prosper					
Richardson	Canyon Creek	20,500.00	20,500.00	8,541.65	1,708.33	10,249.98
Richardson	First	36,500.04		12,166.68	6,083.34	18,250.02
Richardson	St. Barnabas	36,000.00		6,000.00	4,000.00	10,000.00
Rockdale	First					
Rockwall	First	18,000.00	14,000.00	6,037.90	1,207.58	7,245.48
Rusk	First	500.00				
Salado	Salado	3,000.00		3,000.00		3,000.00
Sherman	Covenant	6,999.96		2,916.65	583.33	3,499.98

Shared Mission Support (as of 6/30/21)	Church	2020 Total	2021 Pledge	2021 Jan. - May Receipts	June 2021 Receipts	2021 Total Receipts
Sherman	Grand Avenue	5,000.04		2,083.35	416.67	2,500.02
Southlake	Trinity	42,275.45		11,448.75	2,289.75	13,738.50
Stephenville	First	2,000.00		500.00		500.00
Sulphur Springs	First					
Temple	Grace	15,300.00	13,500.00	6,750.00		6,750.00
Terrell	First	1,992.00		830.00	166.00	996.00
Texarkana	Northwood	301.00				
Timpson	Tennessee	400.00				
Troup	First					
Tyler	First	15,000.00		6,250.00	1,250.00	7,500.00
Tyler	Highland					
Waco	Central	7,359.96	7,360.00	3,066.65	613.33	3,679.98
Waco	First	33,400.00				
Waxahachie	Central	1,500.00		500.00		500.00
Weatherford	Grace First	13,000.00		5,000.00	1,000.00	6,000.00
Whitesboro	First					
Whitewright	First	504.00		126.00	126.00	252.00
Winnsboro	First	1,145.00				
	Pastors & Elders	6,050.00		750.00	100.00	800.00
	Presbyterian Women	250.00				
	<b>Total</b>	<b>1,214,532.47</b>	<b>126,004.00</b>	<b>432,061.95</b>	<b>109,487.45</b>	<b>541,549.40</b>

**Investment Report**  
Texas Presbyterian Foundation  
January 1, 2021 – June 30, 2021

Account Number	Grace Presbytery Investment Report	Beginning Cost	Beginning Market Value 1/1/21	TPF Balanced Pooled Fund	Other Income	Distributions	Change in Unrealized Gain/Loss	Realized Gain/Loss	Ending Cost	Ending Market Value 3/31/21
50974	William B. Robinson Legacy Fund	596,883.58	819,962.11	3,856.89	0.12	(3,856.90)	21,657.93		596,883.69	841,620.15
50976	Candidates Committee Scholarship Fund	144,026.33	217,380.77	1,578.96	2.33		8,866.46		145,607.62	227,828.52
50979	Presbytery Mission Budget Fund	21,175,716.24	26,156,911.90	206,480.28	4.75	(187,251.13)	1,159,470.95		21,194,950.14	27,335,616.76
50984	H.L. Morrison Foundation Fund	315,496.11	413,339.49	1,845.27	4.57		10,361.93		317,345.95	425,551.26
50990	Stella Hovey Fund	27,362.27	44,263.45	359.61		(493.29)	1,967.40	52.77	27,281.36	46,149.95
52099	Oak Hill Presbyterian Church, Fort Worth Fund	21,803.32	28,902.14	152.52	0.98		856.52		21,956.82	29,912.16
52205	Walkup Bird Fund	26,382.25	38,651.56	214.35	1.19		1,203.64		26,597.79	40,070.74
53351	R.L. Donald, Jr. Endowment Fund	634,143.92	1,212,505.03	9,816.96	0.33	(9,817.05)	55,126.31		634,144.16	1,267,631.58
53352	R.L. Donald, Jr. Endowment Fund	471,434.45	901,398.91	7,298.13	0.24	(7,298.20)	40,981.92		471,434.62	942,381.00
53387	Tom Currie Candidates Racial/Ethnic Scholarship Fund	29,152.09	47,109.28	328.91	0.55		1,845.98		29,481.55	49,284.73
53579	Ethnic/Multicultural Ministry Church Development Fund	94,821.28	164,135.41	1,333.48		(1,829.10)	7,287.07	204.03	94,529.69	171,130.89
54652	PCUSA International Mission Coworker Fund	1,721,490.99	2,395,275.85	19,603.14			109,957.86		1,741,094.13	2,524,836.85
54655	Mission Study Fund	183,392.54	183,392.54		14.66				183,407.20	183,407.20
54656	Small Church Mission Specialist Fund	170,230.66	170,230.66		11.40	(27,700.00)			142,542.06	142,542.06
54659	First Presbyterian Church, Palestine Fund	149,134.72	149,134.72		11.93				149,146.65	149,146.65
55219	Karl Travis Scholarship for Excellence in Ministry Fund	89,496.67	107,716.89	881.57			4,944.87		90,378.24	113,543.32
55600	Mission Outreach Fund	4,120,370.90	4,232,262.27	30,386.94	42.19		170,635.09		4,150,800.03	4,433,326.49
55676	First Presbyterian Church, Allen Fund				61.51				1,691,321.90	1,691,321.90
	<b>Total</b>	<b>29,971,338.32</b>	<b>37,282,572.98</b>	<b>284,137.01</b>	<b>156.75</b>	<b>(238,245.67)</b>	<b>1,595,163.93</b>	<b>256.80</b>	<b>31,708,903.60</b>	<b>40,615,302.21</b>

**Motions from the Nominating Committee**

1. *Grace Presbytery Council elected the following individuals to fill the following unexpired and new terms.* Note: An opportunity for nominations from the floor was afforded prior to the election. [9/1/21]

Class	Role	Name	Church or Ministry	Gender	Racial Ethnic	Region
<b>Committee on Ministry</b>						
2022	TE	Ken Ritchie	Faith United, Farmers Branch	M	C	N
<b>Young Adult Ministry Committee</b>						
2023	L	Allison Whalberg	Central, Waco	F	C	S
<b>Children and Youth Ministry Committee</b>						
2024	L	Hannah Morris	Trinity, McKinney	F	C	N
<b>General Assembly Commissioners</b>						
2022	RE	Chuck Weaver	First, Waco	M	C	S
2022	RE	Kymberlane Banks	Canyon Creek, Richardson	F	AA	N
2022	RE	Jane Els	First, Winnsboro	F	C	E
2022	RE	Lazara Abernathy	Gethsemane, Fort Worth	F	H	W
2022	TE	Kathy Lee-Cornell	Member at Large	F	AS	N
2022	TE	Lisa Patterson	St. Andrew, Denton	F	C	W
2022	TE	Kendal Land	First, Longview	M	C	E
2022	TE	Thom Lamb	Grace, Temple	M	C	S
2022	YAAD	Cara Clark	PHPC, Dallas	F	C	N
<b>General Assembly Alternates</b>						
2022	RE	Martin Osae	Woodhaven Ghanian , Irving	M	A	N
2022	RE	Crysta Brantley	First, McKinney	F	C	N
2022	TE	Lisa Reece	First, Bonham	F	C	E
2022	TE	Katy Rigler	St. Barnabas, Richardson	F	C	N
2022	TE	Cheryl Taylor	Faithbridge, Frisco	F	C	N
2022	TE	Lynette Solomon	Member at Large	F	C	N

**Motions from the Personnel Committee**

1. *Grace Presbytery Council approved the following actions taken by the Committee in accordance with the authority delegated by the Standing Rules and Manual of Administrative Operations and received the items of information.*

Information

- A. Attendance at the June 22, 2021 called meeting: **Ruling Elder Zem Neil** (Fort Worth, First), **Ruling Elder Kathy Jones** (Dallas, NorthPark), **Ruling Elder Chip Black**

(Arlington, Grace), **Rev. Katy Rigler** (Richardson, St. Barnabas), **Rev. Andy Odom** (Richardson, Canyon Creek)

- a) The committee met regarding a staffing issue.
- b) The meeting was opened with prayer by Kathy Jones and closed with prayer by Andy Odom.

B. Attendance at the August 10, 2021 meeting: **Ruling Elder Zem Neil** (Fort Worth, First), **Ruling Elder Kathy Jones** (Dallas, NorthPark), **Rev. Katy Rigler** (Richardson, St. Barnabas), **Rev. Andy Odom** (Richardson, Canyon Creek), Staff: **Rev. Steve Shive** (Interim General Presbyterian)

- a) Steve updated the committee on staff and ministry activity.
- b) Zem reported that **Rev. Kate McGee**, moderator of the General Presbyterian Search Committee, has stepped down from that position, due to the decision by Presbytery Council to change the timeline for calling a new General Presbyterian.
- c) Various staff requests were discussed.
- d) The committee discussed how to make the staff budget more transparent.
- e) The meeting was opened with prayer by Andy Odom and closed with prayer by Kathy Jones.

### **Motions from the Task Force on Social Justice**

1. *Grace Presbytery Council approved \$1,500.00 from the Mission Outreach Fund (Investment Account #55600) for 10 hours (\$150.00 per hour) of consultative work this fall with Rev. June Cooper to assist the Social Justice Task Force in developing a Racial-Justice Civil Rights Pilgrimage to Alabama and Tennessee in the Spring of 2022 (in person, if pandemic restrictions allow; virtually if not). [9/1/21]*

Background: Rev. June Cooper (see biography below) has previous experience planning and leading Racial-Justice Pilgrimages to Montgomery and Selma, Alabama both in person and virtually. She brings expertise and experience to the critical areas of 1) Framing a Vision; 2) Planning a group's "pre-work" (including curriculum resources); 3) Logistics (including key relationship with key local contacts such as guides, speakers, interpreters); 4) group Covenant-building; 5) preparing a budget; 6) effective reflection and debriefing during and after the experience. The value of this relationship to the Social Justice Task Force in planning its first Racial-Justice Pilgrimage is to train Task Force members in this process so that a quality pilgrimage template may be produced and will serve as a guide for future pilgrimages anticipated in coming years.

Information: The Social Justice Task Force of Grace Presbytery is presently exploring two tracks toward a pilgrimage to Memphis, Tennessee and Montgomery and Birmingham, Alabama. One track looks toward a face-to-face, on-site experience. The other, acknowledging the unpredictability of planning safe travel in 2022 due to the pandemic, plans for a virtual pilgrimage experience. Although our focus is on the former, in-person option, we expect that either event will take place in late April or early May 2022. Through

local speakers at each site, the pilgrimage will explore the various manifestations of historic racism the sites represent as well as the present realities of racism and corresponding white privilege.

Pilgrimage Goals:

- To acknowledge the living legacy of white supremacy in our country and understand how far we have come and how far we have yet to go to achieve racial reconciliation and equity.
- To learn and reflect on the history of white racial violence in the United States.
- To recognize and appreciate the strengths of the African American community to resist white supremacy in the struggle for freedom.
- To increase awareness of white unconscious bias.
- To debrief our experience of racial trauma in our bodies, hearts, and minds.
- To create a bond and network among participants to encourage future discussion and collaboration to promote racial reconciliation in our own churches and communities.

Duration:

- A time frame of 4-5 days.

Cost:

- To be determined.

Transportation:

- Bus transportation via a private carrier if registration is sufficient.

Sites:

- In Memphis, the National Civil Rights Museum/Lorraine Motel.
- In Birmingham, the Birmingham Civil Rights Institute, 16th St. Baptist Church, and perhaps other nearby places.
- In Montgomery, the National Memorial to Peace and Justice and the Legacy Museum.

Guest Speakers:

- At each of the sites, we hope to have an African American activist speak to us out of his/her experiences and remembrances. It would be ideal, but not essential, if the guest speakers were Presbyterian.
- We hope to worship in an African American congregation on Sunday.

Facilitators:

- Rev. David Batchelder, Rev. Tom Gibbons, and others.

Commitment of the Participants:

- A reading list will be provided in advance for all participants. We expect that everyone will become acquainted with the material and will have prepared themselves for the pilgrimage through prayer and self-reflection.

- Each evening, in small groups, we will debrief the events and feelings we have experienced. We will reflect on the things we have learned and will share prayer together.

Consultant Biography:

- Rev. June R. Cooper is the Executive Director of City Mission which is the second oldest nonprofit organization in the country. City Mission (formerly City Mission Society) was formed in 1816 to carry out social justice in Boston. She has over thirty years of management experience in health and human services and community organizing. She managed the Boston Health Start program, which has been credited with significantly decreasing the infant mortality rate in the City of Boston in the late 90's. She has served as a consultant to nonprofit and governmental sectors locally and nationally.
- June has held academic appointments at Boston College School of Social Work, Boston University School of Social Work, Andover-Newton Theological School and Simmons College. She has served as a diversity consultant to Fortune 500 organizations around the county.
- She holds a B.A. in Sociology from Newton College of the Sacred Heart, a Master of Social Planning from Boston College School of Social Work and a Master in Divinity from Andover Newton Theological School.
- She is an ordained American Baptist minister, and she has standing in the United Church of Christ. June is also the Theologian in the City at Old South Church in Boston, MA. In this role June is engaging the congregation in the life of the city.
- June values the promise of what can be accomplished by mobilizing people of good faith to overcome social injustice. She lives in Boston and is a model train enthusiast.
- <https://www.oldsouth.org/staff/june-r-cooper>

**Motions from the Examinations Subcommittee**

1. *Grace Presbytery Council sustained the examination of Armel Crocker as Commissioned Pastor to service at First Presbyterian Church of Paris, Texas, and First Presbyterian Church of Deport, Texas, and authorized him to moderate the session, administer the Sacraments, officiate at marriages, among other pastoral duties as determined by the Committee on Ministry in accordance with G-2.1001 effective September 1, 2021. [9/1/21]*

Biography: Armel Crocker was born in 1955 and raised in Fort Worth, Texas. He was baptized at St. James Presbyterian Church on May 5, 1957 and grew up Presbyterian. He completed his Bachelor of Business Administration degree at Texas Wesleyan College (known now as Texas Wesleyan University) and his Master of Science degree in Gerontology at North Texas State University (now the University of North Texas). Armel moved to San Francisco for his internship thinking he would stay six to nine months but stayed 23 years.

In 2002 he purchased a small pecan farm in Winnsboro – 100 miles east of Dallas. Armel commuted from San Francisco to Texas from 2002-2008. He started attending First Presbyterian Church, Winnsboro and moved to Winnsboro in 2008. Armel received his Certificate in Ministry from Austin Presbyterian Theological Seminary on June 7, 2019 and



has been doing Pulpit Supply on a regular basis for First Presbyterian Church, Deport, First Presbyterian Church, Paris, First Presbyterian Church, Whitewright and occasionally at First Presbyterian Church, Canton. He loves to travel and would love to retire in Florence Italy. Armel's faithful companion is Taylor a rescue Chihuahua.

Statement of Faith: I believe God is one God, almighty, sovereign, merciful, redeeming, and everlasting. I believe in God as the holy and mysterious union of three persons, Creator, Redeemer, and Sustainer. Before there was anything, God is. God is within Herself/Himself a community in relationship; the Trinity. God created humankind in God's own image, with God's own breath, God gave us life. God has given all humankind the privilege and responsibility of being stewards of the earth, and the gift of our relationship with God and with all creation. I believe the Scriptures of the Old and New Testaments as the Word of God, written by fallible humans who were inspired by the Spirit and thereby were authorities for the life of the church in the world. Both testaments reveal God's word and instruct us as we learn to live as God's children.

God has revealed three ways of being God to us as One. God reveals God's totally unified self to us in these three holy persons. God chooses, God wills as the One Divine Being in perfect unity. First, the Father is the One through whom both the Son and Holy Spirit were sent. Second, the Son, Jesus, was eternally with God from the beginning, the Word made flesh and then as God willed, born of a virgin. Jesus lived a perfect and sinless life and died on the cross for all sins and for the redemption of the world. Jesus was raised to life three days later, overcoming sin and the tomb. Jesus ascended and sat down at the Father's right hand; the Father verified the accomplishment of the life, death, and resurrection of Jesus and confirmed that the final payment for sin had been made. The intercessory work of Jesus on behalf of His people began. Humankind is assured that we will always have access to the Father forever. Christ was lifted up into heaven so that he might make us partakers of his Godhead. Third, after Jesus ascended, the church was empowered to accomplish its mission by the gift of the Holy Spirit. The Holy Spirit is God from the beginning and the final member of the Trinity.

In Jesus of Nazareth, God took on human nature unto himself, lived an entirely perfect and sinless human life, and died so that we might have salvation. Jesus understands our joy, pain and sorrows. Jesus demonstrates emotions, and Jesus openly and willingly grieved for friends and families. Jesus shared joy and love for all sisters and brothers. I believe Jesus felt all the pains that we feel and endure. I believe it is true love for humankind to have lived this worldly life so that we as sinners could be reconciled to one another and to enjoy a new and loving relationship with God and others. This is a mystery I cannot begin to explain! But in answer to the question "Have you been saved?" I can definitively respond "Yes;" and if the questioner demands to know when, the only possible answer is "Easter morning, the resurrection of Jesus Christ." Jesus Christ, the Son of God and the Human One, has done for me (and for all of us) what I could not do for myself.

God the Holy Spirit moves in our midst today, inspiring and empowering us, building the Church, and equipping the saints for ministry in the world. The Church's mission is to proclaim the good news in words and in deeds. Not only must we tell the story of Jesus

Christ and what Jesus has done for us; we must also proclaim Jesus' message about the Kingdom of God which has come, is coming each day as we minister to others, and is to come in full. While it is not the Church's responsibility to usher in the reign of God – only God- can do that. I believe that it is our task to prepare the way, to offer concrete signs of what that day will look like. I rejoice that nothing in life or death can separate us from the love of God in our Lord, Christ Jesus.

God is also revealed to us through the sacraments of Baptism and the Lord's Supper. Baptism claims us for God, and uses water to seal us for our death to the power of evil and rebirth to the new life in Christ. The Lord's Supper invites us to remember and give thanks for Christ's death and rising for us, using elements of bread and wine transforming us to be the church. Christ is present in the sacraments in a way that is beyond mere "symbolism." God chooses to reveal Godself most directly in the community of faith through the divine Word and Spirit by Whom we are formed into the people of God.

2. ***Grace Presbytery Council sustained the examination of Jane Els as Commissioned Pastor to service at First Presbyterian Church, Paris, First Presbyterian Church, Deport, and First Presbyterian Church, Winnsboro and authorized her to moderate the session, administer the Sacraments, and officiate at marriages, among other pastoral duties as determined by the Committee on Ministry in accordance with G-2.1001 effective September 1, 2021. [9/1/21]***

Biography: Jane Stuart Els was raised in the Oak Cliff Presbyterian Church, Dallas where she was married to Beaven, and where their two daughters, Elizabeth and Emily, were baptized. They moved to Garland in 1977 and joined the First Presbyterian Church where she became active in youth ministry and mission. She served on the staff of Synod Youth Workshop, SHYC, and made several trips to Guatemala. After Hurricane Katrina she was the village manager for Presbyterian Disaster Assistance Volunteer Villages at the New Orleans, Pearlington, Luling, and Gautier camps. She is active at Camp Gilmont with both youth and adult retreats and volunteers as a certified Spiritual Director. After Beaven retired from WFAA-TV in 2000 they moved to Winnsboro where they joined the First Presbyterian Church.

She majored in journalism at North Texas State University five decades ago and received a Certificate in Ministry from Austin Seminary in 2019. She is the author of a book on her mission experiences titled *Journey to the Kingdom of God* (available on Amazon) and posts occasionally to a blog called, "Jane's Journey" ([www.janeels.com](http://www.janeels.com)) They enjoy travel and spending time visiting Denton where their oldest granddaughter is a second grade teacher and the other one is a junior at University of North Texas. At home they keep five dogs, three cats and an occasional chicken or two.

Statement of Faith: I believe in the triune God who dances throughout the ages with humanity as the Creator, Redeemer, and Holy Spirit and who desires to include humanity in this dance. God created the vastness of the universe and declared it good. God came to earth in human form as a specific person named Jesus who lived a fully human, yet sinless life. He performed miracles, taught scripture, then was killed by Roman authorities. He accepted this

death in the redemptive act of accepting the consequences for humanity's sins. He was raised to life, then ascended to heaven after promising that the Holy Spirit would be with them. I believe the Holy Spirit of God was present at the creation and sent to the church at Pentecost to empower us to carry Christ's work forward; to breathe into us new ideas when we have none and to re-energize us when we are spent. The Holy Spirit of God calls us to love everyone equally.

I believe in sin as the separation that results between humanity and God when we turn away from God's intention for us. Sometimes it happens when we deliberately turn from God and answer the call of evil and sometimes it happens when we neglect God in favor of worldly matters through weakness. Jesus creates a new relationship with God through his death on our behalf. God's power is greater than evil and love will always prevail.

I believe the bible is the inspired word of God, written by humans who were guided by the Holy Spirit. I believe God continues to speak to us today through the Holy Spirit in the same way that God continues to create the universe. Just as God is creating a physical world with an ever-changing universe, God continues to create a relationship with humanity through an always growing closeness spiritually.

The church is the body of Christ on earth. To answer the anguished cries for those who ask for "someone with skin on." It is God who claims us and who justifies us. None can achieve a righteous life without Christ's intervening Grace.

I believe Jesus gave the Church the sacraments of baptism and communion to create community with him and each other. Sacraments are signs that seal us as holy people for holy work. In baptism the believer enters the community of faith. Whether infant or adult, none of us are capable of claiming any ability to live as fully as God intended us.

In communion the Holy Spirit of God enters our midst where Christ himself is both host and spiritual nourishment. While the bread is an earthly sign of Christ's body that points to a greater reality than mere bread and wine, by the power of the Holy Spirit, he is present with us. I believe all are welcome at his table, whether believer or not, for in the act of taking the bread, a person might become a believer in Christ.

I believe that the ultimate goal of humanity is to be reconciled to the life we were created for: where God's kingdom comes to earth and people live in relationship with each other and with God as testimony to Christ's saving grace and the power of the Holy Spirit.

#### Information from the Presbytery Council

- A. Attendance at the September 1, 2021 Presbytery Council stated meeting held via electronic means: Class of 2021: **Ruling Elder Wendell Black** (Arlington, Grace), **Rev. Jennifer Mitchell** (Corsicana, Westminster), **Ruling Elder Lazara Abernathy** (Fort Worth, Gethsemane), Class of 2022: **Ruling Elder Kathy Jones** (Dallas, NorthPark), **Rev. Perryn Rice** (Dallas, Lake Highlands), **Ruling Elder Denyse Rodgers** (Waco, Central), Class of 2023: **Ruling Elder Beth Peak Thompson** (Denton, Trinity),

Moderators of Presbytery Committees: **Ruling Elder Cindy Miller** (Corsicana, Westminster and Committee on Ministry), **Rev. Alissa Conner** (Hurst, St. Philip and Church Development Committee), **Rev. Woody Meredith** (Athens, First and Budget and Finance Committee), **Rev. Andy Odom** (Richardson, Canyon Creek and Personnel Committee), **Rev. Lisa Juica Perkins** (Sherman, Covenant and Nominating Committee), Ex-Officio with Vote: Council Moderator **Rev. John Williams** (Sherman, Austin College), Former Moderator of Presbytery Council **Ruling Elder Phyllis Kidwell** (Athens, First), Moderator of Presbytery **Rev. Lisa Patterson** (Denton, St. Andrew), Ex-Officio without Vote: Interim General Presbyter **Rev. Steve Shive**, Stated Clerk **Rev. Gerry Tyer** (Honorably Retired), Presbytery Treasurer **Trey Angel** (Dallas, NorthPark), Staff: **Rev. Elizabeth Callender** (Director of Ministry Development), **Ruling Elder Karen Ebling** (Director of Property and Real Estate), **Joanna Kim** (Director of Ministry Services), Guests: **Ruling Elder David Williams** (Committee on Preparation for Ministry Moderator and Southlake, Trinity), Excused: **Rev. Thomas Lamb** (Temple, Grace), **Rev. Larry Spencer** (Honorably Retired), **Ruling Elder Brian Parker** (Irving, Woodhaven and Congregational Support Committee), Vice Moderator of Presbytery **Ruling Elder Mike Jones** (Dallas, NorthPark).

- B. Prayers: The meeting was opened with prayer by **Rev. John Williams**. The meeting was closed with prayer by **Rev. Alissa Conner**.

Index

Adjourned with prayer .....	44
Amending the Standing Rules .....	3
Attendance (G-3.0104).....	43
Balance Sheet.....	31
Board of Trustees .....	18
Called to Order with Prayer .....	1
Committee on Ministry .....	4
Committee on Preparation for Ministry .....	3
Committee on Representation.....	3
Dismissal of Teaching Elders .....	4
Dissolutions of Pastoral Relationships.....	4
Examinations Subcommittee .....	40
Financial Reports .....	18, 29
First Presbyterian Church, Itasca .....	19
Hackberry Creek Presbyterian Church, Irving.....	4
Honorable Retirement.....	4
Income and Expense Report .....	29
Installed Positions (Changes).....	8
Legal description.....	19, 20
Loan requests from congregations .....	19
Minutes, Committee on Ministry .....	18
Minutes, Presbytery .....	29
Minutes, Presbytery Council.....	29

Minutes, Trustees .....	18, 27
Motions from the Board of Trustees .....	18
Motions from the Committee on Ministry .....	4
Motions from the Committee on Preparation for Ministry .....	3
Motions from the Committee on Representation .....	3
Motions from the Examinations Subcommittee .....	40
Motions from the Nominating Committee.....	37
Motions from the Personnel Committee .....	37
Motions from the Presbytery Council.....	2
Motions from the Stated Clerk.....	29
Motions from the Task Force on Social Justice.....	38
Nominating Committee.....	37
Nominations from the Floor.....	16, 17, 37
Ordination and Installation Commissions.....	16
Personnel Committee .....	37
Presbyterian Investment Loan Program.....	19
Presbytery Council.....	2
Property acquisition, sale, leases, mineral rights, easements.....	19, 20
Quorum (G-3.0404) .....	1
Reception of Teaching Elders .....	4
Relief of Conscience Program .....	4
Shared Mission Support Giving Report.....	32
Standing Rules Amendment .....	3
Stated Clerk.....	29
Statement of Faith.....	41, 42
Task Force on Social Justice.....	38
Temporary Positions (Changes in Terms) .....	13
Woodhaven Presbyterian Church, Irving.....	19

These minutes are submitted by **Rev. Dr. Gerald L. Tyer**, Stated Clerk of Grace Presbytery and **Rev. Lisa Patterson**, Moderator of Grace Presbytery.




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Stated Clerk of Grace Presbytery




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Moderator of Grace Presbytery